

ANNUAL BUDGET CONSULTATION (ABC)

Information and Discussion of
Resource Pressures and
Budget Priorities

January 30, 2024



AGENDA



1. Strategic Plan Priorities
2. Budget Timelines
3. ABC Meeting Dates
4. 10-Year Enrolment Trends
5. 23/24 Revenues & Expenditures
6. 23/24 Amended Budget Comparison
7. Budget Pressures
8. Reserves Available
9. Possibilities
10. Next Steps



Our Priorities

Equity

Eliminate the achievement gap for Pre K - 12 students.

- Literacy - All students reading at grade level by Grade 3.
- Completion Rates - Commit to the improvement of the five-year completion rate for Indigenous students.

Truth and Reconciliation

Strengthen our commitment to truth and reconciliation.

Mental Health Literacy

Build capacity for mental health literacy for students, staff and families.

STRATEGIC PLAN



BUDGET TIMELINES



Amended

Current Year

Sept 30
Student
Count



Ministry Funding
Announcement



Amended Budget
and Bylaw due to
MECC by **Feb 28**

Oct-Jan

Budgets are reviewed & amended to reflect the Sep 30th student count, current staffing, and any events that impact the budget



Jan - Feb

Amended Budget discussed with Finance and Building Committee, and to the Board of Education for 3 readings



We are here



Oct

Nov

Dec

Jan

Feb

Mar

Apr

May

June

Jul

Preliminary

Next Year



Jan - Feb

Preliminary budget planning begins for the next school year including input from the Board, staff, partner groups and public.



Mar - Apr

Budget Assumptions to Finance and Building Committee, the Board and staff for review and input on significant budget contractions and/or expansions



May - Jun

To Board of Education for 3 readings



Preliminary Budget due to MECC by **Jun 30**



Ministry Funding
Announcement

2024/25 ANNUAL BUDGET CONSULTATION (ABC)

MEETING DATES



January 30, 2024

at 7pm in public

Information and discussion of resource pressures and budget priorities.

February 15, 2024

at 7pm in public

Individual presentations from partner groups.

April 2, 2024

at 7pm

Working session with board, senior staff, & P/VPs to discuss potential budget changes.

April 8, 2024

at 7pm in public

Report back to public on input received & Ministry Funding & proposed budget changes.

**May open board
meeting**

at 7pm in public

Board meeting to do first budget bylaw reading.

**June open board
meeting**

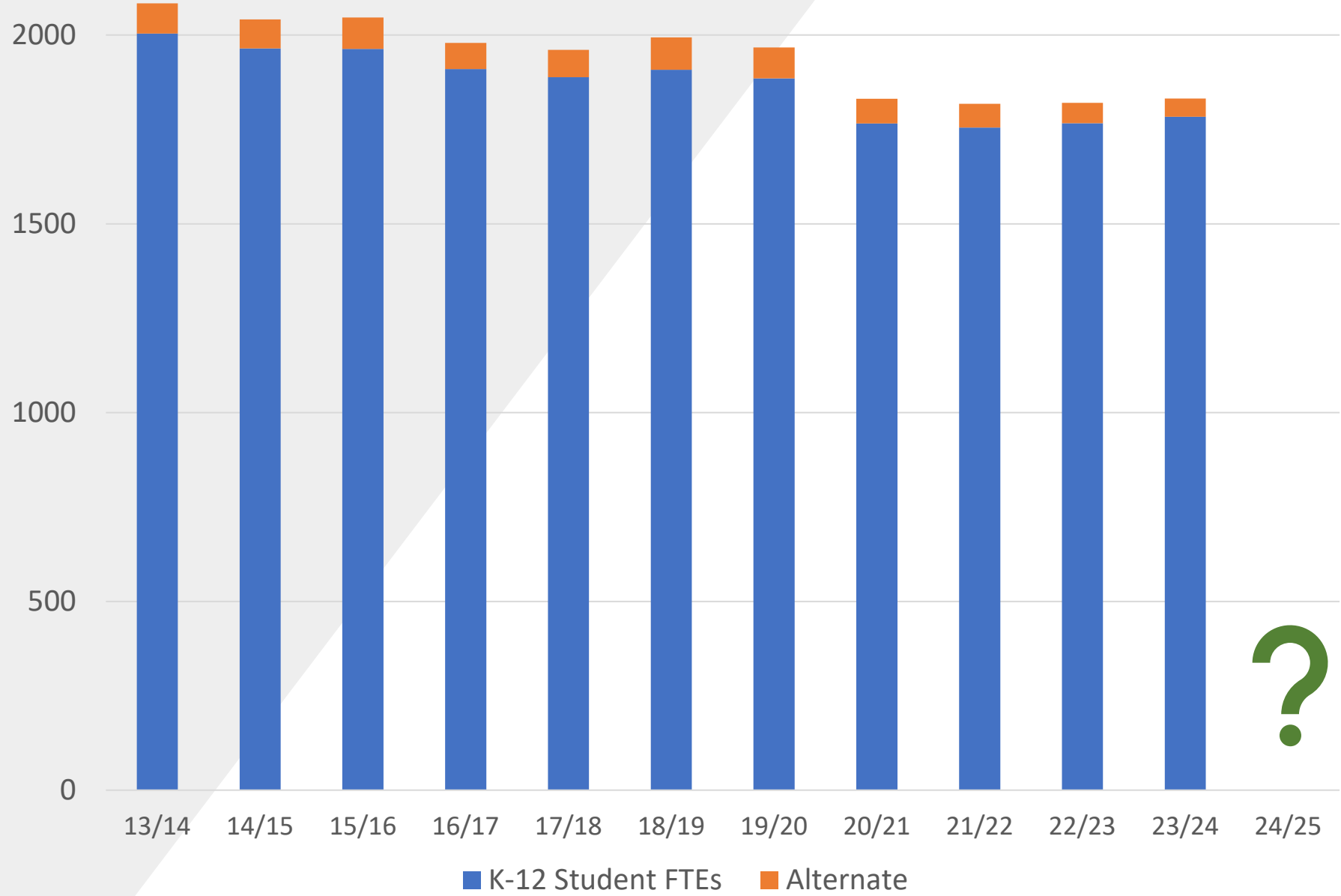
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Board meeting to do second and third budget bylaw reading.

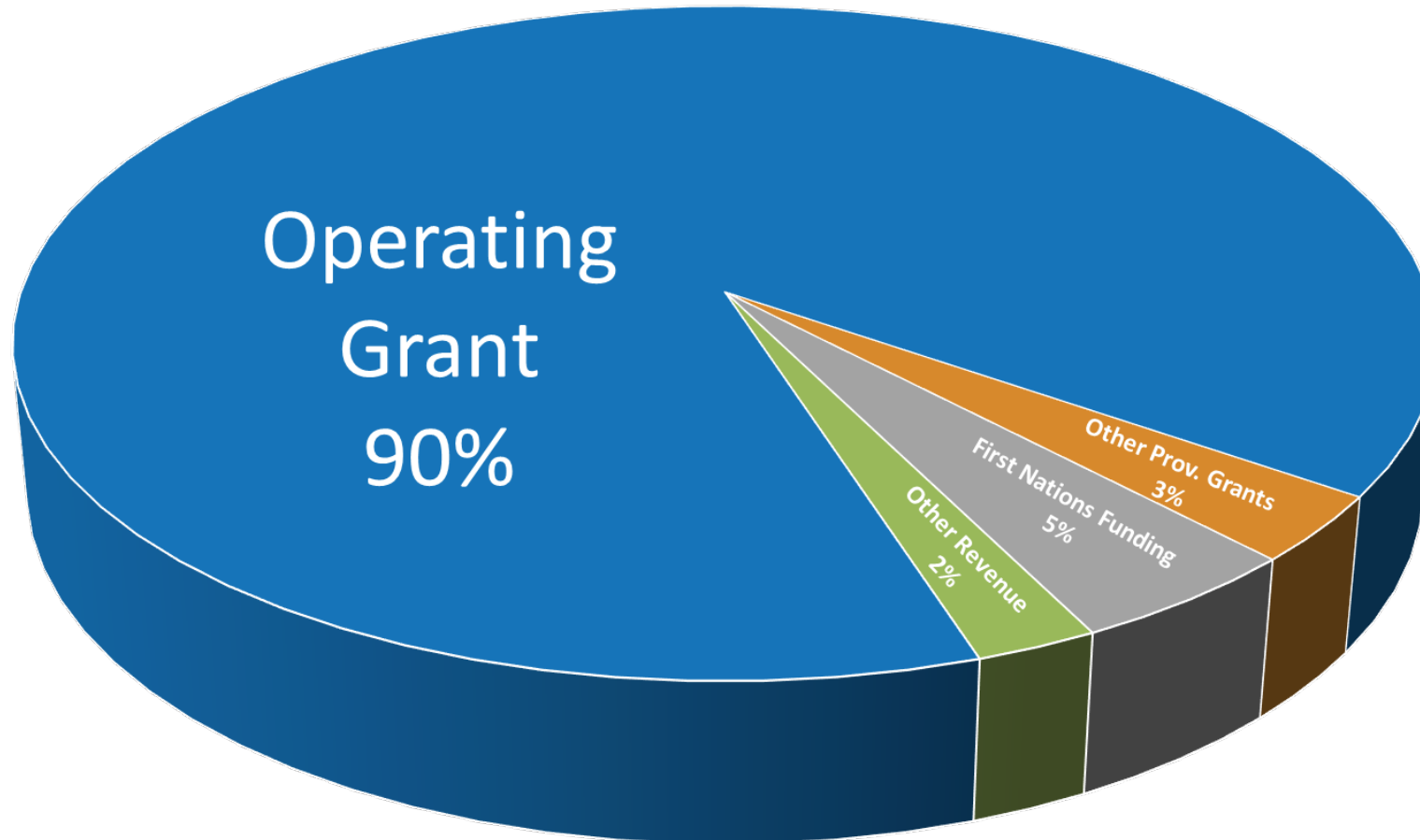
June 30, 2024

Deadline for submission to Ministry.

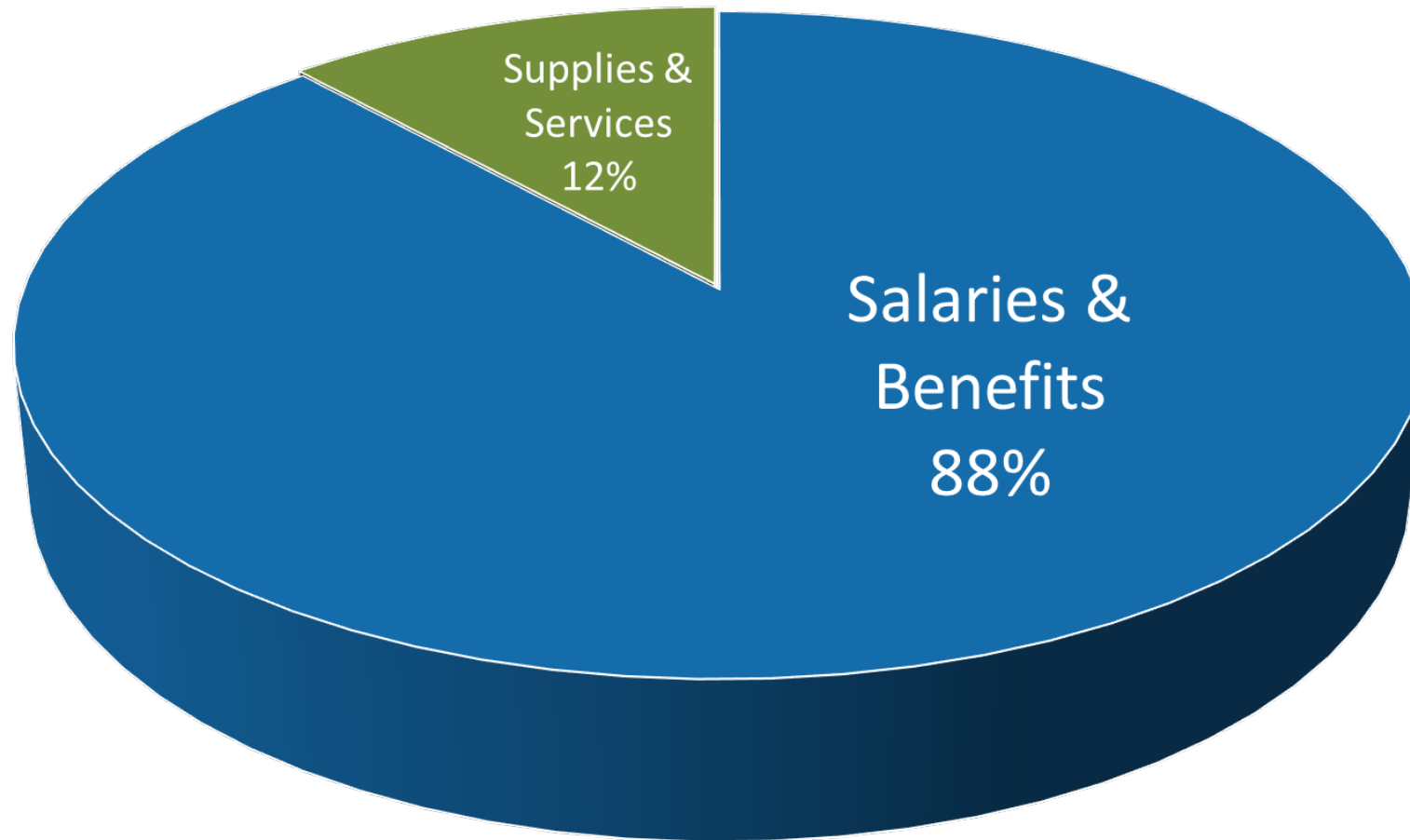
10-YEAR ENROLMENT TRENDS



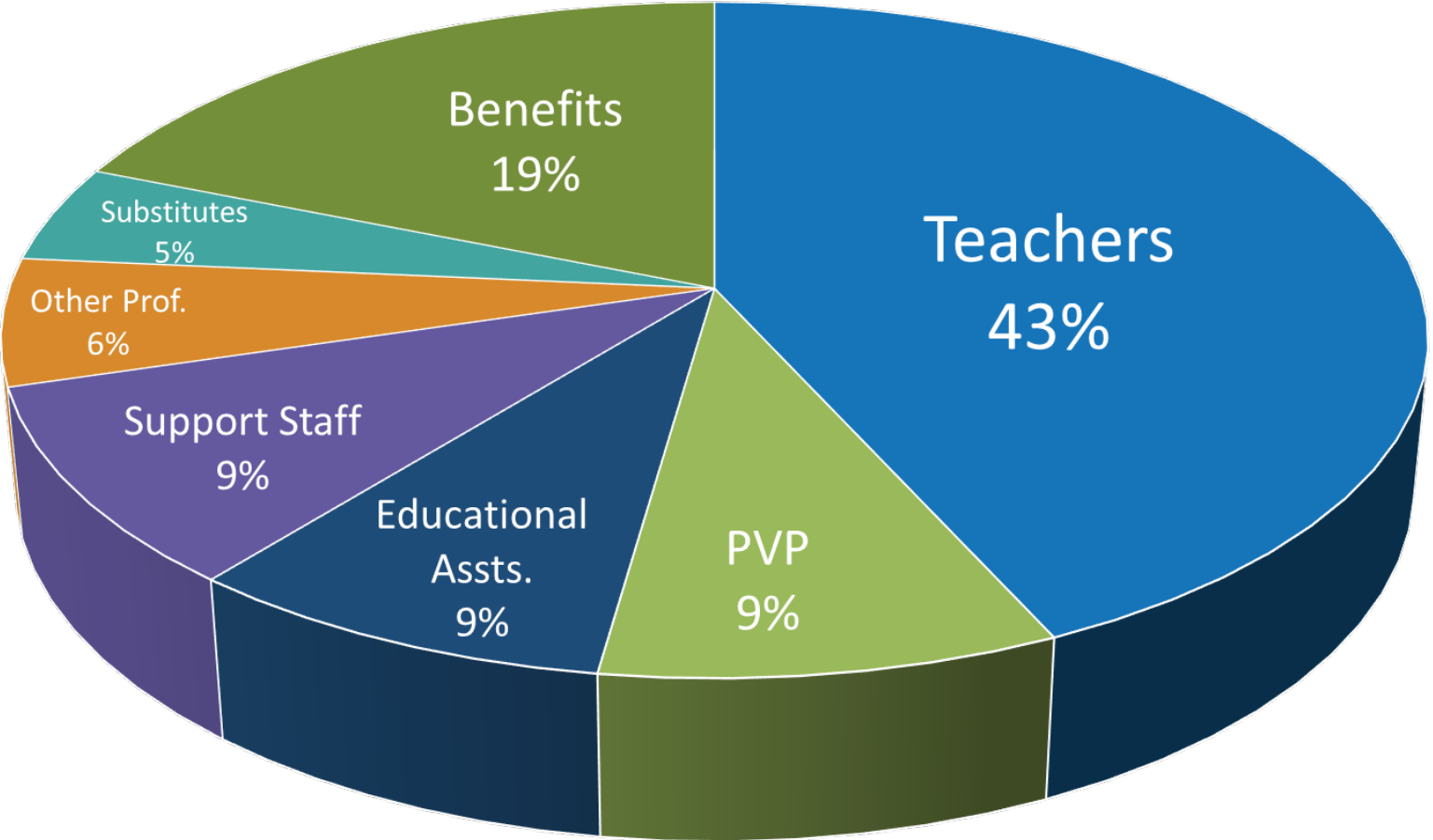
2023/24 AMENDED BUDGET – OPERATING REVENUES



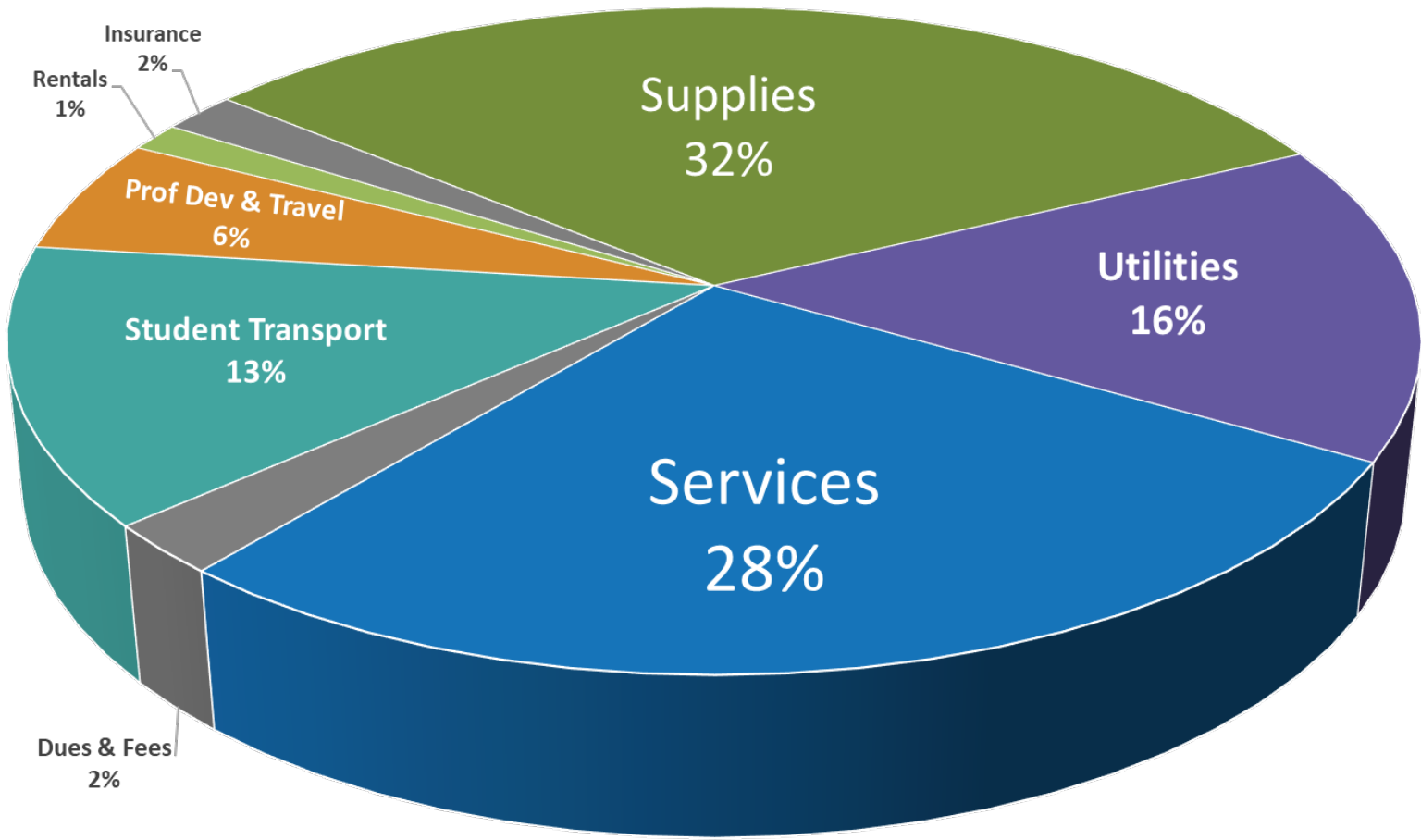
2023/24 AMENDED BUDGET — OPERATING EXPENDITURES



2023/24 AMENDED BUDGET – OPERATING SALARIES & BENEFITS



2023/24 AMENDED BUDGET – OPERATING SUPPLIES & SERVICES



School District #52 (Prince Rupert)
2023/24 AMENDED BUDGET COMPARISON

OPERATING FUND	2022/23 Actuals	2023/24 Preliminary Budget	2023/24 Amended Budget (DRAFT)
REVENUE			
Provincial Grants, Ministry of Education	25,411,014	26,372,930	26,442,318
LEA/Direct Funding From First Nations	1,341,640	1,341,640	1,341,640
Provincial Grants, Other	61,314	73,476	32,483
International Student Tuition	88,500	88,500	76,725
Other Revenue	485,333	523,851	805,449
Rentals & Leases	36,728	30,000	30,000
Investment Income	57,983	53,000	53,000
Total Revenue	27,482,512	28,483,397	28,781,615
EXPENSE			
Salaries			
Teachers	10,643,645	10,895,478	11,090,725
Principals & Vice-Principals	2,013,492	2,080,217	2,323,585
Education Assistants	2,212,091	2,149,342	2,200,967
Support Staff	2,296,313	2,333,598	2,451,314
Other Professionals	1,977,175	1,793,886	1,562,902
Substitutes	976,218	1,157,278	1,195,789
Total Salaries	20,118,934	20,409,799	20,825,282
Employee Benefits	4,501,818	4,751,777	4,848,509
Total Salary & Benefits	24,620,752	25,161,576	25,673,791
Services & Supplies	3,248,577	3,485,233	3,613,233
Total Expense	27,869,329	28,646,809	29,287,024
Total Revenue	27,482,512	28,483,397	28,781,615
Total Expense	27,869,329	28,646,809	29,287,024
Net Revenue (Expense)	(386,817)	(163,412)	(505,409)
Drawn from Reserves	595,756	223,412	-
Capital Asset Purchases	(173,693)	(60,000)	-
Surplus (Deficit) for Year	35,246	-	(505,409)

2023/24 AMENDED BUDGET COMPARISON

BUDGET PRESSURES

- Structural deficit ~ \$500K
- Decrease in remaining funding protection ~ \$111K
- Inflation ~ 3%
- Local capital vehicles & equipment
- Enrollment
- Potential IT upgrades
- Potential ERP system upgrade



FUNDING PROTECTION

Funding Protection is an additional amount provided to protect districts against any funding decline larger than 1.5% when compared to the previous year.

For districts where funding declines more than 1.5%, Funding Protection will provide additional funding in an amount that ensures the year-to-year decline is no greater than 1.5%.



RESERVES

Reserves Currently Available:

Unrestricted Surplus June 30/23	237,530
Reimbursement of PRMS Project Planning Costs	1,055,000
	1,292,530
Current Year Budgeted Deficit (ESTIMATE)	(505,000)
	787,530

POSSIBILITIES

- Closer look at special purpose funding
- Property development / lease
- Potential reductions

NEXT STEPS

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PUBLIC INPUT

QUESTIONS?



THANK YOU!
T'ooyaxsut'nüüsm!

