



Ministry of Education

# SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER <b>52</b>	NAME OF SCHOOL DISTRICT <b>School District No. 52 (Prince Rupert)</b>	YEAR <b>2023</b>
OFFICE LOCATION(S)		TELEPHONE NUMBER <b>250-624-6717</b>
MAILING ADDRESS <b>634 - 6th Avenue East</b>		
CITY <b>Prince Rupert</b>	PROVINCE <b>BC</b>	POSTAL CODE <b>V8J 1X1</b>
NAME OF SUPERINTENDENT <b>Sandra Pond</b>		TELEPHONE NUMBER <b>250-624-6717</b>
NAME OF SECRETARY TREASURER <b>Brittney Verissimo</b>		TELEPHONE NUMBER <b>250-624-6717</b>

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2023

for School District No. 52 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION 	DATE SIGNED <b>Dec. 22, 23</b>
SIGNATURE OF SUPERINTENDENT 	DATE SIGNED <b>Dec 22/23</b>
SIGNATURE OF SECRETARY TREASURER 	DATE SIGNED <b>Dec. 22/23</b>

**School District**  
**Statement of Financial Information (SOFI)**  
**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**

**Fiscal Year Ended June 30, 2023**

**MANAGEMENT REPORT**

The Financial Statements contained in the Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with the accounting framework described in Note 2(a) of the financial statements and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the Board's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

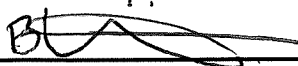
On behalf of School District No. 52 (Prince Rupert)



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Sandra Pond, Acting Superintendent

Date: Dec. 22/23



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Brittney Verissimo, Acting Secretary-Treasurer

Date: Dec. 22/23

**School District**  
**Statement of Financial Information (SOFI)**  
**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**Fiscal Year Ended June 30, 2023**

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7. Statement of Remuneration and Expenses
8. Schedule of Payments for the Provision of Supplies and Services
9. Reconciliation of Payments to Audited Financial Statements

Audited Financial Statements of

**School District No. 52 (Prince Rupert)**

And Independent Auditors' Report thereon

June 30, 2023

# School District No. 52 (Prince Rupert)

June 30, 2023

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# School District No. 52 (Prince Rupert)

## MANAGEMENT REPORT

Version: 6620-5875-3892

### Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 52 (Prince Rupert) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.


The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 52 (Prince Rupert) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.


The external auditors, KPMG, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 52 (Prince Rupert) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 52 (Prince Rupert)

  
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Signature of the Chairperson of the Board of Education

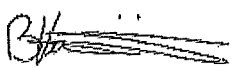
Sept 29 / 23

\_\_\_\_\_  
Date Signed

  
\_\_\_\_\_  
Signature of the Superintendent

September 29, 2023

\_\_\_\_\_  
Date Signed

  
\_\_\_\_\_  
Signature of the Secretary Treasurer

September 29, 2023

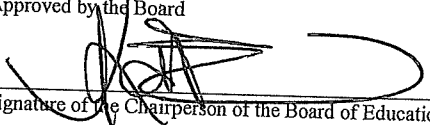


\_\_\_\_\_  
Date Signed

# School District No. 52 (Prince Rupert)

Statement of Financial Position

As at June 30, 2023

Statement 1

	2023 Actual	2022 Actual (Restated - Note 20)
<b>Financial Assets</b>	\$	\$
Cash and Cash Equivalents		
Accounts Receivable	4,919,058	5,938,523
Due from Province - Ministry of Education and Child Care	344,693	90,516
Due from First Nations	51,731	83,456
Other (Note 3)	741,497	605,622
<b>Total Financial Assets</b>	<u>6,056,979</u>	<u>6,718,117</u>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	3,513,233	2,865,426
Unearned Revenue (Note 5)	108,963	165,288
Deferred Revenue (Note 6)	1,707,673	1,670,796
Deferred Capital Revenue (Note 7)	25,915,276	24,767,156
Employee Future Benefits (Note 8)	359,979	362,860
Asset Retirement Obligation (Note 22)	5,025,000	5,025,000
<b>Total Liabilities</b>	<u>36,630,124</u>	<u>34,856,526</u>
<b>Net Debt</b>	<u>(30,573,145)</u>	<u>(28,138,409)</u>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 9)	36,699,955	34,930,721
Prepaid Expenses	178,960	155,063
<b>Total Non-Financial Assets</b>	<u>36,878,915</u>	<u>35,085,784</u>
<b>Accumulated Surplus (Deficit)</b>	<u>6,305,770</u>	<u>6,947,375</u>
<b>Accumulated Surplus (Deficit) is comprised of:</b>		
Accumulated Surplus (Deficit) from Operations	6,305,770	6,947,375
Accumulated Remeasurement Gains (Losses)	6,305,770	6,947,375
Contractual Obligations (Note 14)		
Contingent Liabilities (Note 15)		
Approved by the Board		
	<u>Sept 29/23</u>	
Signature of the Chairperson of the Board of Education	Date Signed	
	September 29, 2023	
Signature of the Superintendent	Date Signed	
	September 29, 2023	
Signature of the Secretary Treasurer	Date Signed	

# School District No. 52 (Prince Rupert)

Statement of Operations  
Year Ended June 30, 2023

	2023 Budget (Note 16) \$	2023 Actual \$	2022 Actual (Restated - Note 20) \$
<b>Revenues</b>			
Provincial Grants	29,966,148	29,924,433	28,766,282
Ministry of Education and Child Care	73,476	87,579	116,720
Other	50,000		
Federal Grants	88,500	88,500	31,200
Tuition	2,422,725	2,605,189	1,941,075
Other Revenue	30,000	36,728	37,081
Rentals and Leases	28,712	57,983	23,383
Investment Income	1,158,257	1,214,483	1,146,104
Amortization of Deferred Capital Revenue (Note 7)	33,817,818	34,014,895	32,061,845
<b>Total Revenue</b>			
<b>Expenses</b>			
Instruction	26,654,606	26,615,044	24,653,007
District Administration	2,317,265	2,266,505	1,814,276
Operations and Maintenance	5,045,523	5,194,440	4,981,072
Transportation and Housing	703,303	580,511	536,536
<b>Total Expense</b>	<b>34,720,697</b>	<b>34,656,500</b>	<b>31,984,891</b>
	<b>(902,879)</b>	<b>(641,605)</b>	<b>76,954</b>
<b>Surplus (Deficit) for the year</b>		<b>6,947,375</b>	<b>6,870,421</b>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>			<b>6,305,770</b>
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>			<b>6,947,375</b>



# School District No. 52 (Prince Rupert)

Statement of Changes in Net Debt  
Year Ended June 30, 2023

Statement 4

	2023 Budget (Note 16) \$	2023 Actual \$	2022 Actual (Restated - Note 20) \$
Surplus (Deficit) for the year	(902,879)	(641,605)	76,954
<b>Effect of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets (Note 9)	(126,590)	(3,238,505)	(1,841,728)
Amortization of Tangible Capital Assets (Note 9)	1,506,546	1,469,271	1,404,776
<b>Total Effect of change in Tangible Capital Assets</b>	1,379,956	(1,769,234)	(436,952)
Acquisition of Prepaid Expenses		(173,821)	(139,958)
Use of Prepaid Expenses		149,924	126,330
<b>Total Effect of change in Other Non-Financial Assets</b>	-	(23,897)	(13,628)
<b>(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)</b>	<u>477,077</u>	<u>(2,434,736)</u>	<u>(373,626)</u>
<b>Net Remeasurement Gains (Losses)</b>			
<b>(Increase) Decrease in Net Debt</b>		<u>(2,434,736)</u>	<u>(373,626)</u>
<b>Net Debt, beginning of year</b>		<u>(28,138,409)</u>	<u>(27,764,783)</u>
<b>Net Debt, end of year</b>		<u><u>(30,573,145)</u></u>	<u><u>(28,138,409)</u></u>

# School District No. 52 (Prince Rupert)

Statement of Cash Flows  
Year Ended June 30, 2023

	2023 Actual	2022 Actual
		(Restated - Note 20)
	\$	\$
<b>Operating Transactions</b>	(641,605)	76,954
Surplus (Deficit) for the year		
Changes in Non-Cash Working Capital		
Decrease (Increase)	(358,327)	78,260
Accounts Receivable	(23,897)	(13,628)
Prepaid Expenses		
Increase (Decrease)	647,807	(611,586)
Accounts Payable and Accrued Liabilities	(56,325)	83,288
Unearned Revenue	36,877	303,554
Deferred Revenue	(2,881)	15,600
Employee Future Benefits	1,469,271	1,404,776
Amortization of Tangible Capital Assets (Note 9)	(1,214,483)	(1,146,104)
Amortization of Deferred Capital Revenue (Note 7)	(143,563)	191,114
<b>Total Operating Transactions</b>		
<b>Capital Transactions</b>	(3,238,505)	(781,758)
Tangible Capital Assets Purchased		(1,059,970)
Tangible Capital Assets -WIP Purchased	(3,238,505)	(1,841,728)
<b>Total Capital Transactions</b>		
<b>Financing Transactions</b>	2,362,603	2,400,523
Capital Revenue Received (Note 7)	2,362,603	2,400,523
<b>Total Financing Transactions</b>		
	(1,019,465)	749,909
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>		
	5,938,523	5,188,614
<b>Cash and Cash Equivalents, beginning of year</b>		
	4,919,058	5,938,523
<b>Cash and Cash Equivalents, end of year</b>		
	4,919,058	5,938,523
<b>Cash and Cash Equivalents, end of year, is made up of:</b>		
Cash	4,919,058	5,938,523

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 1      AUTHORITY AND PURPOSE**

School District No. 52 (Prince Rupert) (the "School District"), established on April 1, 1946, operates under the authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 52 (Prince Rupert)," and operates as "School District No. 52 (Prince Rupert)." A board of education (the "Board") elected for a four-year term governs the School District. The School District provides educational programs for students enrolled in schools in the district and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No. 52 (Prince Rupert) is exempt from federal and provincial corporate income taxes.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act* of British Columbia. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(e) and 2(l).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As described in Notes 2(e) and 2(l), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue.

The impact of this difference on the financial statements of the School District is as follows:

	2023	2022
Increase (decrease) in annual surplus for the year ended June 30	\$ 1,850,329	\$ 695,624
Increase in accumulated surplus and decrease in deferred capital revenue at June 30	\$ 25,886,413	\$ 24,036,084

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and funding received for services to be delivered in a future period. Revenue will be recognized in that future period when the courses or services are provided.

e) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(l).

Deferred capital revenue includes contributions received that are restricted by the contributor for the acquisition of tangible capital assets and meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized as revenue in the statement of operations on the same basis as the related amortization expense.

f) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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f) Employee Future Benefits *(Continued)*

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School district and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

g) Asset Retirement Obligation

The District recognizes the fair value of an Asset Retirement Obligation ("ARO") in the period in which it incurs a legal obligation associated with the retirement of tangible capital assets. Certain building assets contain asbestos and other hazardous materials, and it is the District's intention to, if necessary, remediate any asbestos and other hazardous materials upon disposal of a tangible capital building asset. The estimated fair value of an ARO is capitalized as part of the related tangible capital asset and depreciated on the same basis as the underlying asset. ARO is adjusted for the passage of time, which is recognized as accretion expense, and for revisions to the timing or the amount of the estimated liability. Actual costs incurred are charged against the ARO to the extent of the liability recorded. Differences between the actual costs incurred and the liability are recognized in the excess of revenues over expenses when remediation is completed.

h) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case the assets are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the statement of operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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h) Tangible Capital Assets (*Continued*)

- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Leasehold Improvements	5 years
Computer Software	5 years
Computer Hardware	5 years

i) Operating Leases

All current leases meet the definition for operating leases and the related payments are charged to expenses as incurred.

j) Prepaid Expenses

Prepaid expenses such as fees and dues are recorded as a prepaid expense, stated at acquisition cost and are charged to expense over the periods expected to benefit from them.

k) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved.

l) Revenue Recognition

Revenues that can be reasonably estimated and which are considered to be collectible are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues.

Contributions received, or receivable where eligibility criteria have been met, are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions, including authorization by the transferring government or organization.

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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l) Revenue Recognition (*Continued*)

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year the related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions or construction, other than sites, are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated sites are recorded as revenue at fair market value when received or receivable. Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets.

Revenue related to fees or services received in advance of the fee being earned or the service being performed is deferred and recognized when the fee is earned or service is performed.

Investment income is reported in the period earned. When required by the funding agreement or applicable legislation, investment income earned on deferred revenue or deferred capital revenue is added to the deferred balance.

m) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Employees who are registered with and pay union dues to the British Columbia Teachers Federation are categorized as Teachers.
- The Director of Instruction, Principals, Vice Principals and Administrators are categorized as Principals and Vice Principals.
- Indigenous Family Support Workers, Education Assistants, Kindergarten Support Workers, Study Centre Workers and Teacher Assistants are categorized as Education Assistants.
- Custodians, the Laboratory Assistant, Library Assistants, Maintenance staff, Noon Hour Supervisors and Secretaries are categorized as Support Staff.
- Accounting staff, the Assistant Superintendent, the Occupational Therapist, the Secretary-Treasurer, Speech Language Pathologists, the Superintendent, Trustees, and other employees excluded from union contracts are categorized as Other Professionals.

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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m) Expenditures (*Continued*)

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as Indigenous education and special education, are allocated to these programs. All other costs are allocated to related programs.
- Salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. Salaries of Principals, Vice-Principals and school-based clerical staff are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same functions and programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

n) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights to receive or obligations to deliver economic benefits. Financial assets portray these rights and financial liabilities portray these obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, and other liabilities.

Portfolio investments in equity instruments quoted in an active market are recorded at fair value. All other financial assets and liabilities are recorded at cost or amortized cost. The associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition of a financial asset or the issue of a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations. There are no remeasurement gains or losses during the periods presented; therefore, no statement of remeasurement gains or losses is included in these financial statements.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.



**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2023**

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o) Measurement Uncertainty

The preparation of financial statements in accordance with the basis of accounting described in Note 2(a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

p) Future Changes in Accounting Policies

*PS 3400 Revenue* issued November 2018 establishes standards on how to account for and report on revenue and is effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when (or as) the school district satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

**NOTE 3      ACCOUNTS RECEIVABLE – OTHER**

	2023	2022
Due from Federal Government	\$ 189,884	\$ 141,924
Other	551,613	463,698
	\$ 741,497	\$ 605,622

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 4      ACCOUNTS PAYABLE AND ACCRUED LIABILITIES – OTHER**

	2023	2022
Trade payables	\$ 2,372,467	\$ 2,248,825
Salaries and benefits payable	971,993	458,354
Accrued vacation pay	168,773	158,247
	\$ 3,513,233	\$ 2,865,426

**NOTE 5      UNEARNED REVENUE**

	2023	2022
Balance, beginning of year	\$ 165,288	\$ 82,000
Changes for the year:		
Increases:		
Tuition fees	32,175	75,700
LEA Payments	0	33,988
	32,175	109,688
Decreases:		
Tuition fees	88,500	26,400
	88,500	26,400
Net changes for the year	(56,325)	83,288
Balance, end of year	\$ 108,963	\$ 165,288

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 6 DEFERRED REVENUE**

	2023	2022
Balance, beginning of year	\$ 1,670,796	\$ 1,367,242
Changes for the year:		
Increases:		
Provincial Grants – Ministry of Education and Child Care	4,638,589	4,041,765
Provincial Grants – Other	62,061	28,750
Other	799,438	417,374
Investment Income	4,214	4,790
	5,504,302	4,492,679
Decreases:		
Salaries	3,307,711	2,855,558
Employee Benefits	767,303	567,506
Services and Supplies	1,242,886	887,239
Recovered	149,525	-
	5,467,425	4,310,303
Net changes for the year	36,877	182,376
Transfers:		
From Operating Fund	-	121,178
	-	121,178
Balance, end of year	\$ 1,707,673	\$ 1,670,796

**NOTE 7 DEFERRED CAPITAL REVENUE**

	2023	2022
Balance, beginning of year	\$ 24,767,156	\$ 23,512,737
Changes for the year:		
Increases:		
Provincial Grants – Ministry of Education and Child Care	2,077,994	2,212,794
Other	284,609	187,535
Investment Income	-	194
	2,362,603	2,400,523
Decreases:		
Amortization of Deferred Capital	1,214,483	1,146,104
	1,214,483	1,146,104
Net changes for the year	1,148,120	1,254,419
Balance, end of year	\$ 25,915,276	\$ 24,767,156

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 8 EMPLOYEE FUTURE BENEFITS**

Benefits include vested sick leave, accumulating non-vested sick leave, retirement/severance, vacation, and banked overtime. Funding is provided when the benefits are paid and, accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	2023	2022
<b>Reconciliation of Accrued Benefit Obligation</b>		
Accrued Benefit Obligation – April 1	\$ 657,120	\$ 313,271
Service Cost	49,952	28,417
Interest Cost	20,946	7,962
Benefit Payments	(106,721)	(33,624)
Actuarial (Gain) Loss	(14,301)	341,094
Accrued Benefit Obligation – March 31	\$ 606,996	\$ 657,120
<b>Reconciliation of Funded Status at End of Fiscal Year</b>		
Accrued Benefit Obligation – March 31	\$ 606,996	\$ 657,120
Market Value of Plan Assets – March 31	-	-
Funded Status – Surplus (Deficit)	(606,996)	(657,120)
Employer Contributions After Measurement Date	(18,507)	(17,724)
Benefits Expense After Measurement Date	265,524	311,984
Unamortized Net Actuarial (Gain) Loss	-	-
Accrued Benefit Asset (Liability) – June 30	\$ (359,979)	\$ (362,860)
<b>Reconciliation of Change in Accrued Benefit Liability</b>		
Accrued Benefit Liability – July 1	\$ 362,860	\$ 347,260
Net expense for Fiscal Year	103,840	49,224
Employer Contributions	(106,721)	(33,624)
Accrued Benefit Liability – June 30	\$ 359,979	\$ 362,860
<b>Components of Net Benefit Expense</b>		
Service Cost	\$ 49,917	\$ 33,800
Interest Cost	21,764	11,208
Amortization of Net Actuarial (Gain)/Loss	32,159	4,216
Net Benefit Expense (Income)	\$ 103,840	\$ 49,224

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

Discount Rate – April 1	3.25%	2.50%
Discount Rate – March 31	4.00%	3.25%
Long Term Salary Growth – April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth – March 31	2.50% + seniority	2.50% + seniority
EARSL – March 31	9.9 years	9.9 years

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 9 TANGIBLE CAPITAL ASSETS**

<b>Net Book Value:</b>	June 30, 2023	June 30, 2022
Sites	\$ 6,703,400	\$ 6,703,400
Buildings	29,104,863	26,295,205
Work in progress	0	1,298,645
Furniture & Equipment	337,389	448,389
Vehicles	547,689	171,684
Computer Software	648	1,948
Computer Hardware	5,966	11,450
<b>Total</b>	<b>\$ 36,699,955</b>	<b>\$ 34,930,721</b>

**June 30, 2023**

Cost:	Balance at July 1, 2022 (Restated-Note 20)	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2023
Sites	\$ 6,703,400	\$ -	\$ -	\$ -	\$ 6,703,400
Buildings	64,531,322	2,802,899	-	1,298,645	68,632,866
Work in progress	1,298,645	-	-	(1,298,645)	-
Furniture & Equipment	1,169,611	-	(119,226)	-	1,050,385
Vehicles	437,919	435,606	(119,428)	-	754,097
Computer Software	6,498	-	-	-	6,498
Computer Hardware	42,900	-	(30,962)	-	11,938
<b>Total</b>	<b>\$ 74,190,295</b>	<b>\$ 3,238,505</b>	<b>\$ (269,616)</b>	<b>\$ -</b>	<b>\$ 77,159,184</b>

Accumulated Amortization:	Balance at July 1, 2022 (Restated-Note 20)	Additions	Disposals	Balance at June 30, 2023
Buildings	\$ 38,236,117	\$ 1,291,886	\$ -	\$ 39,528,003
Furniture & Equipment	721,222	111,000	(119,226)	712,996
Vehicles	266,235	59,601	(119,428)	206,408
Computer Software	4,550	1,300	-	5,850
Computer Hardware	31,450	5,484	(30,962)	5,972
<b>Total</b>	<b>\$ 39,259,574</b>	<b>\$ 1,469,271</b>	<b>\$ (269,616)</b>	<b>\$ 40,459,229</b>

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 9 TANGIBLE CAPITAL ASSETS (Continued)**

**June 30, 2022**

Cost:	Balance at July 1, 2021	ARO (Restated-Note 20)	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2022 (Restated-Note 20)
Sites	\$ 6,703,400	\$ -	\$ -	\$ -		\$ 6,703,400
Buildings	58,359,146	5,025,000	781,758	-	365,418	64,531,322
Work in progress	604,093	-	1,059,970	-	(365,418)	1,298,645
Furniture & Equipment	1,231,987	-	-	(62,376)	-	1,169,611
Vehicles	437,919	-	-	-	-	437,919
Computer Software	6,498	-	-	-	-	6,498
Computer Hardware	106,558	-	-	(63,658)	-	42,900
<b>Total</b>	<b>\$ 67,449,601</b>	<b>\$ 5,025,000</b>	<b>\$ 1,841,728</b>	<b>\$ (126,034)</b>	<b>\$ -</b>	<b>\$ 74,190,295</b>

Accumulated Amortization:	Balance at July 1, 2021	ARO (Restated-Note 20)	Additions	Disposals	Balance at June 30, 2022 (Restated-Note 20)
Buildings	\$ 31,986,459	\$ 5,025,000	\$ 1,224,658	\$ -	\$ 38,236,117
Furniture & Equipment	663,518	-	120,080	(62,376)	721,222
Vehicles	222,443	-	43,792	-	266,235
Computer Software	3,250	-	1,300	-	4,550
Computer Hardware	80,162	-	14,946	(63,658)	31,450
<b>Total</b>	<b>\$ 32,955,832</b>	<b>\$ 5,025,000</b>	<b>\$ 1,404,776</b>	<b>\$ (126,034)</b>	<b>\$ 39,259,574</b>

**NOTE 10 WRITE-DOWN AND WRITE-OFF OF SITES AND BUILDINGS**

Kanata Elementary School and Seal Cove Elementary School were closed on July 1, 2008 and the buildings were demolished in the year ended June 30, 2020. There has been no write-down of the land associated with these sites at June 30, 2023.

École Westview Elementary School was closed on August 31, 2011. There has been no write-down or disposal of this land or building at June 30, 2023.

The net book value of the closed school sites at June 30, 2023 is as follows:

	Kanata Elementary School	Seal Cove Elementary School	Westview Elementary School
Land	\$ 258,741	\$ 98,053	\$ 96,364
Buildings			1,372,794
	258,741	98,053	1,469,158
Accumulated Amortization			(1,305,151)
Net Land and Buildings	258,741	98,053	164,007
Less			
Net Deferred Capital Revenue	-	-	77,393
<b>Net Book Value</b>	<b>\$ 258,741</b>	<b>\$ 98,053</b>	<b>\$ 86,614</b>

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 11     EMPLOYEE PENSION PLANS**

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2022, the Teachers' Pension Plan has about 51,000 active members and approximately 41,000 retired members. As of December 31, 2022, the Municipal Pension Plan has about 240,000 active members, including approximately 30,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020, indicated a \$1,584 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The school district paid \$2,331,403 for employer contributions to the plans for the year ended June 30, 2023 (2022: \$2,277,928).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2023. The next valuation for the Municipal Pension Plan will be as at December 31, 2024, with results available in 2025.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 12 INTERFUND TRANSFERS**

For the year ended June 30, 2023, a total of \$173,693 was transferred from the operating fund to capital funds for the purchase of vehicles. There were no funds transferred from the special purpose funds to the capital fund for capital purchases.

For the year ended June 30, 2022, a total of \$121,178 was transferred from the operating fund to Classroom Enhancement Fund special purpose funds. There were no funds transferred from the operating funds to the capital fund for capital purchases.

**NOTE 13 RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

**NOTE 14 CONTRACTUAL OBLIGATIONS**

The School District has entered into a number of multiple-year contracts for the delivery of services and the lease of educational space. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

One building lease has a term that expires on August 31, 2032. Rates are renewed in five year intervals, with the next rate renewal effective September 1, 2027. The amount of lease payments from September 1, 2022 to August 31, 2032 is assumed to be equal to the current lease rate.

The other building lease has a term that expires on July 15, 2026.

Contractual obligations	2024	2025	2026	2027	Thereafter
Building Leases	\$ 108,306	\$ 108,306	\$ 38,054	\$ 35,000	\$ 180,833
Office Equipment	1,542	944	629	-	-
	<u>\$ 109,848</u>	<u>\$ 109,250</u>	<u>\$ 38,683</u>	<u>\$ 35,000</u>	<u>\$ 180,833</u>

**NOTE 15 CONTINGENT LIABILITIES**

Management is of the opinion that the School District has valid defenses and appropriate insurance coverage in place for claims at June 30, 2023 or, if there is unfunded risk, such claims are not expected to have a material effect on the School District's financial position. Outstanding contingencies are reviewed on an ongoing basis and are provided for based on management's best estimate of the ultimate settlement.



**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 16 BUDGET FIGURES**

The annual budget for the School District for the year ended June 30, 2023 was approved by the Board on June 2, 2022. In accordance with Ministry policy, an amended annual budget for the School District was approved by the Board on February 27, 2023. The amended annual budget reflects funding based on actual enrolment on September 30, 2022 and is considered by the Board to more accurately reflect the expected results for the year. These financial statements show the amended annual budget.

The annual budget and the amended annual budget are compared below:

	2023 Amended	2023 Preliminary	Change
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	\$ 29,966,148	\$ 28,328,942	\$ 1,637,206
Other	73,476	59,461	14,015
Federal Grants	50,000	-	50,000
Tuition	88,500	31,200	57,300
Other Revenue	2,422,725	2,019,877	402,848
Rentals and Leases	30,000	30,000	-
Investment Income	28,712	13,100	15,612
Amortization of Deferred Capital Revenue	1,158,257	1,078,372	79,885
<b>Total Revenue</b>	<b>33,817,818</b>	<b>31,560,952</b>	<b>2,256,866</b>
<b>Expenses</b>			
Instruction	26,654,606	24,416,774	2,237,832
District Administration	2,317,265	2,017,090	300,175
Operations and Maintenance	5,045,523	4,672,232	373,291
Transportation and Housing	703,303	656,433	46,870
<b>Total Expenses</b>	<b>34,720,697</b>	<b>31,762,529</b>	<b>2,958,168</b>
<b>Surplus (Deficit) for the year</b>	<b>(902,879)</b>	<b>(201,577)</b>	<b>(701,302)</b>
<b>Budgeted Allocation of Surplus</b>	<b>681,180</b>	<b>103,238</b>	<b>577,942</b>
<b>Surplus (Deficit) for the Year</b>	<b>\$ (221,699)</b>	<b>\$ (98,339)</b>	<b>\$ (123,360)</b>

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 17      EXPENSE BY OBJECT**

	2023	2022
Salaries and benefits	\$ 27,869,329	\$ 26,661,328
Services and supplies	5,317,900	3,918,787
Amortization	1,469,271	1,404,776
	\$ 34,656,500	\$ 31,984,891

**NOTE 18      INTERNALLY RESTRICTED SURPLUS – OPERATING FUND**

	2023	2022
Internally Restricted (appropriated) by the Board for:		
Capital Projects	\$ -	\$ 226,590
School Supplies - School Generated Funds	186,334	185,087
School Supplies	-	85,124
Aboriginal Education - Targeted Funds	-	138,288
Aboriginal Education - Language Authority Funds	94,296	88,297
Planned Projects	-	128,000
Training	-	25,000
	280,630	876,386
Unrestricted Operating Surplus (Contingency)	237,530	202,284
Total Net Operating Surplus	\$ 518,160	\$ 1,078,670

**NOTE 19      ECONOMIC DEPENDENCE**

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

**NOTE 20      PRIOR PERIOD ADJUSTMENT - CHANGE IN ACCOUNTING POLICY**

On July 1, 2021 the School District adopted Canadian public sector accounting standard PS 3280 Asset Retirement Obligations. This new standard addresses the recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of certain tangible capital assets such as asbestos removal in buildings that will undergo major renovation or demolition in the future (see Note 22). This standard was adopted using the modified retroactive approach.

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 20      PRIOR PERIOD ADJUSTMENT - CHANGE IN ACCOUNTING POLICY**

On July 1, 2021, the School District recognized an asset retirement obligation relating to several owned buildings that contain asbestos and other hazardous materials. The liability has been measured at current cost as the timing and amounts of future cash flows cannot be estimated. The associated costs have been reported as an increase to the carrying value of the associated tangible capital assets. Accumulated amortization has been recorded from the later of, the date of acquisition of the related asset or April 1, 1988 (effective date of the *Hazardous Waste Regulation (April 1, 1988) – Part 6 – Management of Specific Hazardous Wastes*).

The impact of the prior period adjustment on the June 30, 2022 comparative amounts is as follows:

	Increase (Decrease)
Asset Retirement Obligation (liability)	\$ 5,025,000
Tangible Capital Assets – cost	5,025,000
Tangible Capital Assets – accumulated amortization	5,025,000
Accumulated Surplus – Invested in Capital Assets	(5,025,000)

**NOTE 21      RISK MANAGEMENT**

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk. The Board ensures that the School District has identified its risks and ensures that management monitors and controls or mitigates them.

a) Credit risk:

Credit risk is the risk of financial loss to the School District if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions or held by the Ministry of Finance.

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 21 RISK MANAGEMENT (Continued)**

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is not exposed to significant interest rate risk as it does not hold portfolio investments.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2022 related to credit, market or liquidity risks.

**NOTE 22 ASSET RETIREMENT OBLIGATION**

Legal liabilities exist for the removal and disposal of asbestos and other environmentally hazardous materials within some district owned buildings that will undergo major renovations or demolition in the future. A reasonable estimate of the fair value of the obligation has been recognized using the modified retroactive approach as at July 1, 2022 (see Note 20 – Prior Period Adjustment – Change in Accounting Policy). The obligation has been measured at current cost as the timing of future cash flows cannot be reasonably determined. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives.

Asset Retirement Obligation, July 1, 2022 (see Note 20)	\$	5,025,000
Settlements during the year		-
Asset Retirement Obligation, closing balance	\$	5,025,000

# School District No. 52 (Prince Rupert)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2023

Schedule 1 (Unaudited)

	Operating Fund	Special Purpose Fund	Capital Fund	2023 Actual	2022 Actual (Restated - Note 20)
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year					
Prior Period Adjustments	1,078,670		5,868,705	6,947,375	11,895,421
Accumulated Surplus (Deficit), beginning of year, as restated	<u>1,078,670</u>	-	<u>5,868,705</u>	<u>6,947,375</u>	<u>(5,025,000)</u>
Changes for the year					
Surplus (Deficit) for the year	(386,817)		(254,788)	(641,605)	76,954
Interfund Transfers					
Tangible Capital Assets Purchased	(173,693)		173,693	-	
Net Changes for the year	<u>(560,510)</u>	-	<u>(81,095)</u>	<u>(641,605)</u>	<u>76,954</u>
Accumulated Surplus (Deficit), end of year - Statement 2	<u>518,160</u>	-	<u>5,787,610</u>	<u>6,305,770</u>	<u>6,947,375</u>

**School District No. 52 (Prince Rupert)**Schedule of Operating Operations  
Year Ended June 30, 2023

	2023 Budget (Note 16) \$	2023 Actual \$	2022 Actual (Restated - Note 20) \$
<b>Revenues</b>			
Provincial Grants	25,204,349	25,411,014	25,004,722
Ministry of Education and Child Care	73,476	61,314	62,192
Other	88,500	88,500	31,200
Tuition	1,865,491	1,826,973	1,571,353
Other Revenue	30,000	36,728	37,081
Rentals and Leases	25,000	57,983	20,068
Investment Income	27,286,816	27,482,512	26,726,616
<b>Total Revenue</b>			
<b>Expenses</b>			
Instruction	21,938,122	21,812,500	20,947,911
District Administration	2,178,815	2,139,501	1,684,720
Operations and Maintenance	3,405,342	3,586,418	3,339,337
Transportation and Housing	319,127	330,910	297,844
<b>Total Expense</b>	27,841,406	27,869,329	26,269,812
<b>Operating Surplus (Deficit) for the year</b>	(554,590)	(386,817)	456,804
<b>Budgeted Appropriation (Retirement) of Surplus (Deficit)</b>	681,180		
<b>Net Transfers (to) from other funds</b>		(173,693)	
Tangible Capital Assets Purchased	(126,590)		
Local Capital			(121,178)
Other	(126,590)	(173,693)	(121,178)
<b>Total Net Transfers</b>	-	(560,510)	335,626
<b>Total Operating Surplus (Deficit), for the year</b>		1,078,670	743,044
<b>Operating Surplus (Deficit), beginning of year</b>		518,160	1,078,670
<b>Operating Surplus (Deficit), end of year</b>			
<b>Operating Surplus (Deficit), end of year</b>		280,630	876,386
Internally Restricted		237,530	202,284
Unrestricted		518,160	1,078,670
<b>Total Operating Surplus (Deficit), end of year</b>			

# School District No. 52 (Prince Rupert)

Schedule of Operating Revenue by Source  
Year Ended June 30, 2023

Schedule 2A (Unaudited)

	2023 Budget (Note 16)	2023 Actual	2022 Actual (Restated - Note 20)
	\$	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>			
Operating Grant, Ministry of Education and Child Care	25,570,368	24,633,784	25,056,395
ISC/LEA Recovery	(1,211,600)	(1,147,304)	(979,053)
Other Ministry of Education and Child Care Grants			
Pay Equity	706,027	706,027	706,027
Student Transportation Fund	117,597	117,597	117,597
Support Staff Benefits Grant	14,451	14,719	14,451
FSA Scorer Grant	7,506	7,506	7,506
Labour Settlement Funding		957,862	
Equity-In-Action Grant			79,000
Other		111,437	2,799
Teachers Benefits Enhancement	-	9,386	
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>25,204,349</b>	<b>25,411,014</b>	<b>25,004,722</b>
<b>Provincial Grants - Other</b>	<b>73,476</b>	<b>61,314</b>	<b>62,192</b>
<b>Tuition</b>			
International and Out of Province Students	88,500	88,500	31,200
<b>Total Tuition</b>	<b>88,500</b>	<b>88,500</b>	<b>31,200</b>
<b>Other Revenues</b>			
Funding from First Nations	1,341,640	1,307,250	1,183,908
Miscellaneous			
Cultural Program	10,000		11,003
Jordan's Principle	220,000	258,369	27,457
Sundry Other Revenue	293,851	261,354	348,985
<b>Total Other Revenue</b>	<b>1,865,491</b>	<b>1,826,973</b>	<b>1,571,353</b>
<b>Rentals and Leases</b>	<b>30,000</b>	<b>36,728</b>	<b>37,081</b>
<b>Investment Income</b>	<b>25,000</b>	<b>57,983</b>	<b>20,068</b>
<b>Total Operating Revenue</b>	<b>27,286,816</b>	<b>27,482,512</b>	<b>26,726,616</b>

**School District No. 52 (Prince Rupert)**  
 Schedule of Operating Expense by Object  
 Year Ended June 30, 2023

	2023 Budget (Note 16) \$	2023 Actual \$	2022 Actual (Restated - Note 20) \$
<b>Salaries</b>			
Teachers	10,528,045	10,643,645	10,108,516
Principals and Vice Principals	1,998,457	2,013,492	1,963,668
Educational Assistants	2,246,761	2,212,091	2,041,399
Support Staff	2,263,123	2,296,313	2,210,576
Other Professionals	1,880,882	1,977,175	1,523,323
Substitutes	1,084,101	976,218	1,038,611
<b>Total Salaries</b>	<u>20,001,369</u>	<u>20,118,934</u>	<u>18,886,093</u>
<b>Employee Benefits</b>	4,573,535	4,501,818	4,352,171
<b>Total Salaries and Benefits</b>	<u>24,574,904</u>	<u>24,620,752</u>	<u>23,238,264</u>
<b>Services and Supplies</b>			
Services	1,145,115	1,032,947	957,660
Student Transportation	120,646	44,302	91,509
Professional Development and Travel	483,183	497,856	364,616
Rentals and Leases	188,252	189,814	191,712
Dues and Fees	49,975	59,594	43,531
Insurance	72,280	75,936	47,225
Supplies	756,309	821,681	774,646
Utilities	450,742	526,447	560,649
<b>Total Services and Supplies</b>	<u>3,266,502</u>	<u>3,248,577</u>	<u>3,031,548</u>
<b>Total Operating Expense</b>	<u>27,841,406</u>	<u>27,869,329</u>	<u>26,269,812</u>



# School District No. 52 (Prince Rupert)

Operating Expense by Function, Program and Object

Schedule 2C (Unaudited)

Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	8,078,897	600,379	248,918	334,194	83,924	448,723	9,795,035
1.03 Career Programs	84,753						84,753
1.07 Library Services	200,648			185,978		15,210	401,836
1.08 Counselling	321,976			41,262		3,126	366,364
1.10 Special Education	1,162,415	149,340	1,644,557	47,545	259,184	220,468	3,483,509
1.30 English Language Learning							
1.31 Indigenous Education	794,956	153,339	318,616	47,736	83,942	32,912	1,431,501
1.41 School Administration				226,970		10,494	237,464
1.60 Summer School		1,110,434					1,110,434
<b>Total Function 1</b>	<b>10,643,645</b>	<b>2,013,492</b>	<b>2,212,091</b>	<b>883,685</b>	<b>427,050</b>	<b>730,933</b>	<b>16,910,896</b>
<b>4 District Administration</b>							
4.11 Educational Administration					315,329		315,329
4.40 School District Governance					90,411		90,411
4.41 Business Administration				50,850	926,868		977,718
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,850</b>	<b>1,332,608</b>	<b>-</b>	<b>1,383,458</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration					209,550	1,922	211,472
5.50 Maintenance Operations				1,158,980		207,427	1,366,407
5.52 Maintenance of Grounds				60,998			60,998
5.56 Utilities							
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,219,978</b>	<b>209,550</b>	<b>209,349</b>	<b>1,638,877</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					7,967		7,967
7.70 Student Transportation				141,800		35,936	177,736
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>141,800</b>	<b>7,967</b>	<b>35,936</b>	<b>185,703</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>10,643,645</b>	<b>2,013,492</b>	<b>2,212,091</b>	<b>2,296,313</b>	<b>1,977,175</b>	<b>976,218</b>	<b>20,118,934</b>

**School District No. 52 (Prince Rupert)**

Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Actual	2023 Budget (Note 16)	2022 Actual (Restated - Note 20)
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	9,795,035	2,243,255	12,038,290	548,189	12,586,479	12,997,479	12,148,179
1.03 Career Programs	84,753	17,855	102,608	2,416	105,024	135,427	99,336
1.07 Library Services	401,836	94,876	496,712	7,023	503,735	493,842	475,456
1.08 Counselling	366,364	82,174	448,538	459	448,997	422,526	448,758
1.10 Special Education	3,483,509	891,405	4,374,914	90,864	4,465,778	4,282,286	4,351,511
1.30 English Language Learning	-	-	-	464	464	2,373	383
1.31 Indigenous Education	1,431,501	307,151	1,738,652	217,747	1,956,399	1,930,336	1,701,148
1.41 School Administration	237,464	284,828	522,292	112,898	635,190	1,673,853	1,723,140
1.60 Summer School	1,110,434	-	1,110,434	-	1,110,434	-	-
<b>Total Function 1</b>	<b>16,910,896</b>	<b>3,921,544</b>	<b>20,832,440</b>	<b>980,060</b>	<b>21,812,500</b>	<b>21,938,122</b>	<b>20,947,911</b>
<b>4 District Administration</b>							
4.11 Educational Administration	315,329	60,018	375,347	60,222	435,569	416,852	374,422
4.40 School District Governance	90,411	7,211	97,622	94,418	192,040	188,441	152,927
4.41 Business Administration	977,718	149,315	1,127,033	384,859	1,511,892	1,573,522	1,157,371
<b>Total Function 4</b>	<b>1,383,458</b>	<b>216,544</b>	<b>1,600,002</b>	<b>539,499</b>	<b>2,139,501</b>	<b>2,178,815</b>	<b>1,684,720</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	211,472	41,010	252,482	84,660	337,142	343,834	224,787
5.50 Maintenance Operations	1,366,407	271,562	1,637,969	929,107	2,567,076	2,488,326	2,402,057
5.52 Maintenance of Grounds	60,998	13,356	74,354	81,399	155,753	122,440	151,844
5.56 Utilities	-	-	-	526,447	526,447	450,742	560,649
<b>Total Function 5</b>	<b>1,638,877</b>	<b>325,928</b>	<b>1,964,805</b>	<b>1,621,613</b>	<b>3,586,418</b>	<b>3,405,342</b>	<b>3,339,337</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	7,967	450	8,417	-	8,417	8,530	3,942
7.70 Student Transportation	177,736	37,352	215,088	107,405	322,493	310,597	293,902
<b>Total Function 7</b>	<b>185,703</b>	<b>37,802</b>	<b>223,505</b>	<b>107,405</b>	<b>330,910</b>	<b>319,127</b>	<b>297,844</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>20,118,934</b>	<b>4,501,818</b>	<b>24,620,752</b>	<b>3,248,577</b>	<b>27,869,329</b>	<b>27,841,406</b>	<b>26,269,812</b>

# School District No. 52 (Prince Rupert)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2023

	2023 Budget (Note 16)	2023 Actual	2022 Actual (Restated - Note 20)
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	4,761,799	4,513,419	3,761,560
Other		26,265	54,528
Federal Grants	50,000		
Other Revenue	557,234	778,216	369,722
Investment Income	3,712		3,315
<b>Total Revenue</b>	<u>5,372,745</u>	<u>5,317,900</u>	<u>4,189,125</u>
<b>Expenses</b>			
Instruction	4,716,484	4,802,544	3,705,096
District Administration	138,450	127,004	129,556
Operations and Maintenance	190,575	198,352	280,751
Transportation and Housing	327,236	190,000	194,900
<b>Total Expense</b>	<u>5,372,745</u>	<u>5,317,900</u>	<u>4,310,303</u>
<b>Special Purpose Surplus (Deficit) for the year</b>			<u>(121,178)</u>
<b>Net Transfers (to) from other funds</b>			
Other			121,178
<b>Total Net Transfers</b>			<u>121,178</u>
<b>Total Special Purpose Surplus (Deficit) for the year</b>			<u>-</u>
<b>Special Purpose Surplus (Deficit), beginning of year</b>			
<b>Special Purpose Surplus (Deficit), end of year</b>			<u>-</u>

**School District No. 52 (Prince Rupert)**  
 Changes in Special Purpose Funds and Expense by Object  
 Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	192,475	14,649	555,259	-	21,522	9,733	175,771
Add: Restricted Grants						128,000	12,250	74,269	543,555
Provincial Grants - Ministry of Education and Child Care	135,658	86,857							
Provincial Grants - Other			13,512		569,458				39,252
Other			3,343						
Investment Income									
	135,658	86,857	16,855	-	569,458	128,000	12,250	74,269	582,807
Less: Allocated to Revenue Recovered	135,658	86,857	19,950	1,304	565,714	128,000	32,348	48,431	712,463
Deferred Revenue, end of year	-	-	189,380	13,345	559,003	-	1,424	35,571	46,115
Revenues						128,000	32,348	48,431	673,211
Provincial Grants - Ministry of Education and Child Care	135,658	86,857							
Provincial Grants - Other			19,950	1,304	565,714				39,252
Other Revenue									
	135,658	86,857	19,950	1,304	565,714	128,000	32,348	48,431	712,463
Expenses								22,832	
Salaries									
Teachers									
Principals and Vice Principals		71,204				91,238			338,673
Educational Assistants									
Support Staff	99,290								55,036
Other Professionals									8,701
Substitutes									
	99,290	71,204	-	-	-	91,238	-	22,832	402,410
Employee Benefits	24,823	15,653				20,985		4,813	93,485
Services and Supplies	11,545		19,950	1,304	565,714	15,777	32,348	20,786	216,568
	135,658	86,857	19,950	1,304	565,714	128,000	32,348	48,431	712,463
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

**School District No. 52 (Prince Rupert)**

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2023

Schedule 3A (Unaudited)

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability
Deferred Revenue, beginning of year	\$ -	\$ -	\$ 259,506	\$ 97,236	\$ 46,340	\$ 35,932	\$ -	\$ -	\$ -
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	200,598	2,407,038	295,250	181,625	57,000	6,750	59,339	25,000	250,000
Provincial Grants - Other								50,000	
Other									
Investment Income									
Less: Allocated to Revenue	200,598	2,407,038	295,250	181,625	57,000	6,750	59,339	75,000	250,000
Recovered	200,598	2,310,471	405,231	190,000	42,781	4,450	43,368	51,265	54,848
Deferred Revenue, end of year	-	96,567	-	88,861	60,559	38,232	15,971	23,735	195,152
Revenues									
Provincial Grants - Ministry of Education and Child Care	200,598	2,310,471	405,231	190,000	42,781	4,450	43,368	25,000	54,848
Provincial Grants - Other								26,265	
Other Revenue									
Expenses									
Salaries									
Teachers		1,875,495	329,456		26,959				
Principals and Vice Principals	105,031								
Educational Assistants							33,671		
Support Staff	50,133								
Other Professionals									
Substitutes									
Employee Benefits	155,164	1,875,495	329,456	-	26,959	-	33,671	-	-
Services and Supplies	45,434	434,976	75,775		6,136		6,885		
	200,598	2,310,471	405,231	190,000	9,686	4,450	2,812	51,265	54,848
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

**School District No. 52 (Prince Rupert)**

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2023

	ECL (Early Care & Learning)	Lilian Brown Trust	Network of Innovation and Inquiry	Anti-Racism Multicultural Grants	Coastal Pathways Partnership	Other Aboriginal Initiatives	Special Education Innovation	IPALS Decoda Literacy	After School Sport & Art
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	49,308	8,582	23,336	86,579	16,983	5,428	7,577	32,980
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	175,000								
Provincial Grants - Other									32,609
Other		871							
Investment Income									32,609
	175,000	871	-	-	-	-	-	-	32,609
Less: Allocated to Revenue	127,573	-	420	3,387	-	-	4,194	-	65,589
Recovered									
Deferred Revenue, end of year	47,427	50,179	8,162	19,949	86,579	16,983	1,234	7,577	-
Revenues							4,194		
Provincial Grants - Ministry of Education and Child Care	127,573								
Provincial Grants - Other			420	3,387					65,589
Other Revenue			420	3,387			4,194		65,589
	127,573	-	420	3,387	-	-	4,194	-	65,589
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									42,105
Educational Assistants									
Support Staff									
Other Professionals	105,148								
Substitutes									42,105
	105,148	-	-	-	-	-	-	-	42,105
Employee Benefits	21,806						4,194		20,298
Services and Supplies	619		420	3,387			4,194		65,589
	127,573	-	420	3,387	-	-	4,194	-	65,589
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

**School District No. 52 (Prince Rupert)**

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2023

	Computational Thinking	Indigenous Language Grant	Rural Skills Development	Reaching Home	Before & After School Care	Other	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	21,136	10,464	-	-	-	-	1,670,796
Add: Restricted Grants							
Provincial Grants - Ministry of Education and Child Care					400		4,638,589
Provincial Grants - Other			12,061				62,061
Other				77,657	51,950	15,000	799,438
Investment Income							4,214
Less: Allocated to Revenue	-	-	12,061	77,657	52,350	15,000	5,504,302
Recovered	-	-	12,061	61,349	9,590	-	5,317,900
Deferred Revenue, end of year	21,136	10,464	-	16,308	42,760	15,000	149,525
							1,707,673
Revenues							
Provincial Grants - Ministry of Education and Child Care					400		4,513,419
Provincial Grants - Other							26,265
Other Revenue			12,061	61,349	9,190		778,216
Expenses			12,061	61,349	9,590	-	5,317,900
Salaries							
Teachers			9,968				2,264,710
Principals and Vice Principals							105,031
Educational Assistants				36,115	6,656		619,662
Support Staff							149,423
Other Professionals							160,184
Substitutes							8,701
Employee Benefits			9,968	36,115	6,656	-	3,307,711
Services and Supplies			2,093	9,913	1,340		767,303
				15,321	1,594		1,242,886
			12,061	61,349	9,590	-	5,317,900
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-
Interfund Transfers							
	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-

**School District No. 52 (Prince Rupert)**Schedule of Capital Operations  
Year Ended June 30, 2023

	2023 Budget (Note 16)	2023 Actual			2022 Actual (Restated - Note 20)
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
<b>Revenues</b>					
Amortization of Deferred Capital Revenue	1,158,257	1,214,483		1,214,483	1,146,104
<b>Total Revenue</b>	<u>1,158,257</u>	<u>1,214,483</u>	-	<u>1,214,483</u>	<u>1,146,104</u>
<b>Expenses</b>					
Amortization of Tangible Capital Assets					
Operations and Maintenance	1,449,606	1,409,670		1,409,670	1,360,984
Transportation and Housing	56,940	59,601		59,601	43,792
<b>Total Expense</b>	<u>1,506,546</u>	<u>1,469,271</u>	-	<u>1,469,271</u>	<u>1,404,776</u>
<b>Capital Surplus (Deficit) for the year</b>	<u>(348,289)</u>	<u>(254,788)</u>	-	<u>(254,788)</u>	<u>(258,672)</u>
<b>Net Transfers (to) from other funds</b>					
Tangible Capital Assets Purchased		173,693		173,693	
Local Capital	126,590			-	
<b>Total Net Transfers</b>	<u>126,590</u>	<u>173,693</u>	-	<u>173,693</u>	<u>-</u>
<b>Total Capital Surplus (Deficit) for the year</b>	<u>(221,699)</u>	<u>(81,095)</u>	-	<u>(81,095)</u>	<u>(258,672)</u>
<b>Capital Surplus (Deficit), beginning of year</b>		5,868,705	-	5,868,705	11,152,377
Prior Period Adjustments					(5,025,000)
To Recognize Asset Retirement Obligation					
<b>Capital Surplus (Deficit), beginning of year, as restated</b>		<u>5,868,705</u>	-	<u>5,868,705</u>	<u>6,127,377</u>
<b>Capital Surplus (Deficit), end of year</b>		<u>5,787,610</u>	-	<u>5,787,610</u>	<u>5,868,705</u>



# School District No. 52 (Prince Rupert)

Schedule 4A (Unaudited)

Tangible Capital Assets  
Year Ended June 30, 2023

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	6,703,400	59,506,322	1,169,611	437,919	6,498	42,900	67,866,650
Prior Period Adjustments							
To Recognize Asset Retirement Obligation		5,025,000					5,025,000
Cost, beginning of year, as restated	6,703,400	64,531,322	1,169,611	437,919	6,498	42,900	72,891,650
<b>Changes for the Year</b>							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		2,518,290		261,913			2,780,203
Deferred Capital Revenue - Other		284,609					284,609
Operating Fund				173,693			173,693
Transferred from Work in Progress		1,298,645					1,298,645
Decrease:							
Deemed Disposals		4,101,544		435,606			4,537,150
			119,226	119,428		30,962	269,616
Cost, end of year	6,703,400	68,632,866	1,050,385	754,097	6,498	11,938	77,159,184
Work in Progress, end of year							
Cost and Work in Progress, end of year	6,703,400	68,632,866	1,050,385	754,097	6,498	11,938	77,159,184
<b>Accumulated Amortization, beginning of year</b>		33,211,117	721,222	266,235	4,550	31,450	34,234,574
Prior Period Adjustments							
To Recognize Asset Retirement Obligation		5,025,000					5,025,000
Accumulated Amortization, beginning of year, as restated		38,236,117	721,222	266,235	4,550	31,450	39,259,574
<b>Changes for the Year</b>							
Increase: Amortization for the Year		1,291,886	111,000	59,601	1,300	5,484	1,469,271
Decrease:							
Deemed Disposals			119,226	119,428		30,962	269,616
			119,226	119,428		30,962	269,616
Accumulated Amortization, end of year		39,528,003	712,996	206,408	5,850	5,972	40,459,229
<b>Tangible Capital Assets - Net</b>	6,703,400	29,104,863	337,389	547,689	648	5,966	36,699,955

**School District No. 52 (Prince Rupert)**

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress  
 Year Ended June 30, 2023

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	1,298,645				1,298,645
<b>Changes for the Year</b>					
Decrease:					
Transferred to Tangible Capital Assets	1,298,645				1,298,645
	1,298,645	-	-	-	1,298,645
<b>Net Changes for the Year</b>	(1,298,645)	-	-	-	(1,298,645)
<b>Work in Progress, end of year</b>	-	-	-	-	-

# School District No. 52 (Prince Rupert)

Schedule 4C (Unaudited)

Deferred Capital Revenue  
Year Ended June 30, 2023

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	21,845,935	279,895	611,609	22,737,439
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Revenue - Capital Additions	2,780,203		284,609	3,064,812
Transferred from Work in Progress	1,298,645			1,298,645
	4,078,848	-	284,609	4,363,457
Decrease:				
Amortization of Deferred Capital Revenue	1,162,990	14,833	36,660	1,214,483
	1,162,990	14,833	36,660	1,214,483
<b>Net Changes for the Year</b>	2,915,858	(14,833)	247,949	3,148,974
<b>Deferred Capital Revenue, end of year</b>	24,761,793	265,062	859,558	25,886,413
<b>Work in Progress, beginning of year</b>	1,298,645			1,298,645
<b>Changes for the Year</b>				
Decrease				
Transferred to Deferred Capital Revenue	1,298,645			1,298,645
	1,298,645	-	-	1,298,645
<b>Net Changes for the Year</b>	(1,298,645)	-	-	(1,298,645)
<b>Work in Progress, end of year</b>	-	-	-	-
<b>Total Deferred Capital Revenue, end of year</b>	24,761,793	265,062	859,558	25,886,413

# School District No. 52 (Prince Rupert)

Changes in Unspent Deferred Capital Revenue  
Year Ended June 30, 2023

Schedule 4D (Unaudited)

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
<b>Balance, beginning of year</b>	\$ 702,209	\$ 28,863	\$ -	\$ -	\$ -	\$ 731,072
<b>Changes for the Year</b>						
Increase:						
Provincial Grants - Ministry of Education and Child Care	2,077,994					2,077,994
Other					284,609	284,609
	<u>2,077,994</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>284,609</u>	<u>2,362,603</u>
Decrease:						
Transferred to DCR - Capital Additions	2,780,203				284,609	3,064,812
	<u>2,780,203</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>284,609</u>	<u>3,064,812</u>
<b>Net Changes for the Year</b>	<u>(702,209)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(702,209)</u>
<b>Balance, end of year</b>	<u>-</u>	<u>28,863</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,863</u>

**School District**  
**Statement of Financial Information (SOFI)**  
**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF DEBT**

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District  
Statement of Financial Information (SOFI)**

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

School District No. 52 (Prince Rupert) has not given any guarantee of indemnity under the Indemnities and Guarantees Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**School District  
Statement of Financial Information (SOFI)**

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**

**Fiscal Year Ended June 30, 2023**

**STATEMENT OF SEVERANCE AGREEMENTS**

There was one severance agreement made between School District No. 52 (Prince Rupert) and a non-unionized employee during the fiscal year ended June 30, 2023. The agreement provided 18 months compensation. Compensation means salary and the value of benefits.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6 (7)

SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)  
SCHEDULE OF REMUNERATION AND EXPENSE  
 YEAR ENDED JUNE 30, 2023

<u>NAME:</u>	<u>POSITION:</u>	<u>REMUNERATION:</u>	<u>EXPENSE:</u>
<b><u>ELECTED OFFICIALS:</u></b>			
Toye, Kathleen	Chair	\$ 16,759.92	7,888.06
Beil, Janet	Vice-Chair	15,153.00	4,527.74
Dalton, Danielle	Member, Board	9,232.00	4,476.49
Horne, James	Member, Board	13,848.00	4,306.18
Kuntz, Bart	Member, Board	4,616.00	
Maier, Kristy	Member, Board	13,848.00	3,067.90
Pucci, Micheal	Member, Board	9,232.00	3,604.15
Sanchez, Louisa	Member, Board	13,848.00	4,454.14
<b>TOTAL ELECTED OFFICIALS</b>		<b>96,536.92</b>	<b>32,324.66</b>
<b><u>SCHEDULE OF EMPLOYEES PAID AT LEAST \$75,000:</u></b>			
Anderson, Karina	Teacher	103,895.66	0.00
Ashley, Anna	Teacher	100,802.25	0.00
Ashmore, Lawrence	Teacher	97,121.99	0.00
Bains, Gurleen	Teacher	92,489.64	0.00
Baker, Arthur	Teacher	106,955.46	0.00
Barak, Cora	Teacher	92,719.96	1,837.50
Bellis, Andrew	Teacher	106,276.97	0.00
Bernhardt, Jessica	Teacher	97,121.52	0.00
Berton, Chiara	Teacher	105,205.89	0.00
Bishop, Melissa	Teacher	105,825.01	0.00
Bishop, Ryan	Teacher	97,694.95	0.00
Boker, Erika	Teacher	96,097.12	681.20
Bourque, Ginette	Manager, Payroll	81,385.18	0.00
Boutin, Nicole	Teacher	87,581.28	0.00
Brennan, Samuel	Teacher	75,424.87	0.00
Bryant, Lonni	Teacher	108,892.22	0.00
Bureau, Gabriel	Teacher	96,938.11	0.00
Burger, Lori	Administrator	131,218.49	3,769.19
Cada, Melissa	Teacher	97,121.52	0.00
Cavin, Margaret	Teacher	105,380.22	0.00
Chonker, Navpreet	Teacher	95,755.25	1,018.72
Chow, Megan	Teacher	106,508.57	0.00
Cross-Pomponio, Michele	Administrator	150,158.74	24,302.27
D'Angelo, Flora	Teacher	97,113.05	0.00
Danroth, Christine	Teacher	105,932.32	0.00
Davis, Sage	Teacher	97,120.82	500.00
Dawson, Daniel	Teacher	96,012.55	0.00
Demings, Tina	Teacher	94,574.80	998.06
Dueck, Danielle	Teacher	87,910.36	540.00
Edzerza, Roberta	Administrator	154,113.66	18,581.05
Einarson, Steven	Teacher	94,035.50	0.00
Enns, Susan	Teacher	106,284.29	580.95
Fabbi, Debra	Administrator	146,073.21	1,831.95
Foote, Garth	Speech Pathologist	94,513.18	5,478.00
Gamble, Marla	Teacher	97,121.75	0.00
Garcia, Gabriel	Teacher	76,889.52	55.40
Gautam, Dinesh	Manager, Information Technology	98,866.56	14,962.34
Gee, Ada	Teacher	86,321.39	0.00
Genaille, Robert	Teacher	106,283.21	0.00
Green, Lorraine	Teacher	84,539.24	0.00
Griffith-Zahner, Nancy	Teacher	108,146.55	0.09
Guadagni, Mackenzie	Teacher	138,420.39	10,403.92
Hague, Catharine	Teacher	82,410.56	0.00
Heffernan, Lucy	Indigenous Social Worker	86,180.93	878.06
Hill, Cameron	Administrator	152,696.49	0.00
Hill, Eva Ann	Teacher	104,364.33	0.00



SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)  
SCHEDULE OF REMUNERATION AND EXPENSE  
 YEAR ENDED JUNE 30, 2023

<u>NAME:</u>	<u>POSITION:</u>	<u>REMUNERATION:</u>	<u>EXPENSE:</u>
Hill, Jodi-Lynne	Teacher	112,319.35	0.00
Hodder, Catherine	Teacher	85,966.45	0.00
Hughes, Barton	Teacher	99,728.60	0.00
Jackson, Jacqueline	Teacher	99,730.19	0.00
Janz, Jeremy	Administrator	146,073.21	1,796.58
Johnson, Andrew	Bus Driver	78,213.70	2,459.75
Johnson, Sarah	Teacher	86,327.68	1,326.64
Kaur, Sandeep	Teacher	106,285.67	0.00
Kertes, Thomas	Teacher	94,075.39	0.00
Khaira, Paramjit	Teacher	150,095.02	5,310.47
Kobza, Susan	Administrator	140,920.32	1,107.43
Kowal, Karen	Teacher	77,700.04	0.00
Larson, Joanna	Teacher	106,276.97	0.00
Laychuk, Jolene	Teacher	106,171.19	1,264.58
Leighton, Lori	Teacher	108,125.31	0.00
Leong, Nicole	Teacher	102,837.57	0.00
Levelton, Kerri	Administrator	149,928.17	5,070.49
Lihou, Aja	Administrator	84,224.53	261.20
Ling, Vania	Teacher	103,898.04	0.00
Loranger-Saindon, Arianne	Teacher	84,917.32	0.00
Lyon, Kathleen	Teacher	83,832.00	0.00
Mackey, Michael	Teacher	97,113.05	0.00
Mackley, Alison	Teacher	99,726.09	0.00
MacLeod, Crystal	Teacher	103,331.57	0.00
Mah, Cindy	Teacher	97,137.15	0.00
Mar, Julian	Teacher	85,109.98	0.00
Marlow, Melody	Teacher	106,228.49	4,521.74
Marogna, Jean	Administrator	142,052.59	2,268.81
Martin, Andrew	Teacher	98,805.01	0.00
McDonald, Josh	Teacher	109,596.42	0.00
McDowall, Michael	Administrator	105,904.97	3,372.57
McIntyre, Cameron	Secretary-Treasurer	189,446.68	5,314.66
McNeil-Clark, Donna	Teacher	96,442.03	0.00
Michaud, Andree	Administrator	146,073.21	2,243.39
Moro, Cristina	Teacher	77,296.46	0.00
Moro, David	Teacher	86,321.93	30.00
Munro, Craig	Teacher	99,729.06	0.00
Murphy, Kathleen	Teacher	98,417.66	0.00
Murray, Tania	Administrator	136,366.18	6,553.42
Neiser, Lauren	Teacher	94,596.18	1,824.37
Offutt, Kathy	Teacher	106,507.37	0.00
O'Toole, Alison	Teacher	99,719.38	0.00
O'Toole, Troy	Teacher	107,956.12	0.00
Paling, Paul	Teacher	97,119.04	0.00
Papillon, Gary	Teacher	103,903.01	0.00
Parker Dobson, Tatiana	Teacher	97,121.52	0.00
Parnell, Shani	Teacher	95,615.10	300.00
Patterson, Susan	Occupational Therapist	92,547.00	0.00
Paul, Cindy Ann	Teacher	97,113.05	0.00
Pinkhasik, Jonathan	Teacher	77,143.82	0.00
Pond, Sandra	Director of Instruction	164,765.07	8,480.75
Prohaska, Anna-Marie	Teacher	106,285.78	0.00
Proskiw, Sheryl	Teacher	87,096.22	0.00
Robinson, Vonda	Teacher	99,557.69	0.00
Rowse, Ann	Teacher	82,547.28	1,842.37
Russell, Danette	Teacher	96,501.42	0.00
Russell, Mikael	Teacher	107,722.86	0.00
Salyn, David	Maintenance Foreman	83,740.74	0.00
Samoil, Andrew	Superintendent	202,912.66	21,147.92

SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)  
SCHEDULE OF REMUNERATION AND EXPENSE  
 YEAR ENDED JUNE 30, 2023

<u>NAME:</u>	<u>POSITION:</u>	<u>REMUNERATION:</u>	<u>EXPENSE:</u>
Sanders, Deborah	Teacher	97,121.30	0.00
Saunders, Ryan	Teacher	85,752.06	0.00
Sawka, Kevin	Teacher	106,508.70	0.00
Sawka, Raegan	Teacher	104,068.01	221.75
Scherr, Lisa	Teacher	99,851.06	0.00
Singh, Harpinder	Teacher	106,238.28	0.00
Skog, Beatrice	Teacher	92,414.06	0.00
Smith, Allison	Teacher	80,350.91	0.00
Smyth, Jennifer	Teacher	101,100.83	0.00
Spencer Sr., Benjamin	Teacher	76,094.63	504.28
Strand, David	Teacher	107,956.12	0.00
Street, Carla	Administrator	153,824.20	1,891.62
Sundin, Morgan	Teacher	104,773.33	0.00
Thomson, Tamara	Teacher	97,113.05	0.00
Tillman, Kristy	Teacher	88,128.56	770.02
Trask, Erin	Teacher	97,121.30	0.00
Trimble, Bernadette	Teacher	97,121.34	0.00
Turner, Brendan	Teacher	97,069.79	0.00
Verissimo, Brittney	Acting Secretary-Treasurer	138,166.51	13,380.77
Waldal, Dane	Teacher	79,070.91	0.00
Warburton, James	Director of Operations	114,228.74	8,243.31
Weatherby, Maria	Teacher	97,934.50	0.00
Weismiller, Teresa	Teacher	96,466.68	0.00
Whettell, Odessa	Human Resources Generalist	76,354.20	4,016.45
White, Garrett	Teacher	82,198.91	0.00
Wick, Jason	Teacher	99,726.78	0.00
Wilson, Darlene	Teacher	85,638.59	16.24
Wilson, Denise	Teacher	99,300.11	0.00
Yagi, Christopher	Teacher	85,825.72	0.00
TOTAL EMPLOYEES PAID AT LEAST \$75,000		\$ 13,961,768.19	\$ 224,284.94
TOTAL EMPLOYEES PAID LESS THAN \$75,000		9,438,648.02	-
TOTAL REMUNERATION INCLUDING TAXABLE BENEFITS		\$ 23,400,416.21	\$ 224,284.94

Total Employer Paid Portion of Canada Pension Plan and Employment Insurance \$ 1,309,898.43

SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)  
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES  
 YEAR ENDED JUNE 30, 2023

VENDOR NAME:

EXPENDITURE:

**SCHEDULE OF VENDORS PAID AT LEAST \$25,000**

4 SEASON MAINTENANCE LTD	72,814.36
ACCESSSMT HOLDINGS LTD	77,623.68
AMAZON	88,021.61
APPLE CANADA	52,777.94
BABINE TRUCK & EQUIPMENT LTD	33,135.22
BC HYDRO	199,989.71
BCSTA	29,610.48
BONI-MADDISON ARCHITECTS	35,962.50
CITY OF PRINCE RUPERT	98,936.21
CITYWEST	154,838.76
COAST MOUNTAIN COLLEGE	57,622.00
COASTALTEK	38,528.04
CORP EXPRESS CANADA INC DBA STAPLES	28,164.57
DELL COMPUTER CORPORATION	25,990.90
DESJARDINS FINANCIAL SECURITY, CIE	69,324.65
DISTRICT OF PORT EDWARD	47,733.72
DYNAMIC SPECIALTY VEHICLES	355,394.49
ELLISON TRAVEL AND	145,930.49
EMPLOYER HEALTH TAX	438,899.53
ENGINEERED AIR	418,320.00
FALCON ENGINEERING	118,873.63
FJM OCEAN CENTRE ULC	83,545.96
GORDON FOOD SERVICE CANADA LTD	30,066.95
HABITAT SYSTEMS INCORPORATED	66,464.16
HARBOUR MACHINING, WELDING & FABRIC	84,431.36
HFP ALARMS INC	28,568.20
HYPERCHARGE	139,340.04
JOINT PRO-D ACCOUNT	57,773.01
KPMG LLP	89,382.27
LESTER CENTRE	26,930.00
MANUFACTURERS LIFE INSURANCE CO	44,561.74
MAVERICK FOODS	27,429.05
METLAKATLA GOVERNING COUNCIL	137,900.00
MIDWAY PURNEL SANITARY SUPPLIES LTD	96,809.80
MUNICIPAL PENSION PLAN	577,151.37
MUOI MUOI PHAM	25,540.00
N. HARRIS COMPUTER CORPORATION	80,818.62
NORTH COAST ADANAC BUILDERS LTD	476,120.91
NORTHWEST FUELS LTD	28,967.09

SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)  
SCHEDULE OF PAYMENTS FOR SUPPLIES AND SERVICES  
 YEAR ENDED JUNE 30, 2023

VENDOR NAME:

EXPENDITURE:

**SCHEDULE OF VENDORS PAID AT LEAST \$25,000**

PAC WEST VENTURES CORP	\$ 516,981.10
PACIFIC BLUE CROSS	527,264.45
PACIFIC NORTHERN GAS LTD	160,762.59
PIPES MECHANICAL	41,239.81
PUBLIC EDUCATION BENEFITS TRUST	353,703.94
PUSHOR MITCHELL LLP	27,162.24
RAINBOW CHRYSLER DODGE JEEP LTD	88,674.55
RFS CANADA	43,518.00
RICOH CANADA INC.	51,641.86
SAFEWAY	136,877.55
SHELL NORTH AMERICA (CANADA) INC	93,750.84
SHERWIN WILLIAMS CO	26,360.31
SOFTCHOICE LP	54,720.96
STANTEC CONSULTING LTD	64,879.77
STOREY'S EXCAVATING	38,715.81
STUCK ON DESIGN	30,616.77
TEACHERS PENSION PLAN	1,562,730.31
THINKSPACE ARCHITECTURE PLANNING	30,073.81
TYEE BUILDING SUPPLIES LTD	46,672.86
TYLER NELSON	59,994.85
WALMART	27,285.22
WOLSELEY CANADA INC	49,975.47
WORKSAFE BC	<u>241,556.27</u>
PAYMENTS TO VENDORS PAID AT LEAST \$25,000	\$ 8,965,452.36
PAYMENTS TO VENDORS PAID LESS THAN \$25,000	<u>1,966,958.04</u>
PAYMENTS FOR SUPPLIES AND SERVICES	<u><u>\$ 10,932,410.40</u></u>

**SCHOOL DISTRICT NO. 52 (PRINCE RUPERT)**  
**RECONCILIATION OF PAYMENTS TO FINANCIAL STATEMENT EXPENDITURES**  
**YEAR ENDED JUNE 30, 2023**

**SCHEDULED PAYMENTS:**

REMUNERATION INCLUDING TAXABLE BENEFITS	23,400,416.21	
EMPLOYEE EXPENSES	224,285	
EMPLOYER SHARE OF CPP/EI	1,274,164	
PAYMENTS FOR GOODS AND SERVICES	<u>10,932,410</u>	
 TOTAL SCHEDULED PAYMENTS		 35,831,276

**RECONCILIATION ITEMS:**

<b>NONCASH ITEMS:</b>		
ACCOUNTS PAYABLE ACCRUALS	123,642	
PAYROLL ACCRUALS	524,165	
INVENTORIES AND PREPAIDS	<u>(23,897)</u>	623,910
 <b>PAYMENTS INCLUDED:</b>		
TAXABLE BENEFITS		(75,045)
 <b>OTHER:</b>		
RECOVERIES OF EXPENSES	(86,110)	
MyEdBC	18,190	
NEXT GENERATION NETWORK	46,943	
CLASS EMPLOYMENT PRACTICES LIABILITY PROGRAM	18,311	
SCHOOLS PROTECTION PROGRAM	53,772	
CAPITAL ASSET MANAGEMENT	11,545	
MISCELLANEOUS	<u>(17,058)</u>	45,593
 TOTAL RECONCILIATION ITEMS		 <u>594,458</u>
		 <b><u>36,425,734</u></b>

**FINANCIAL STATEMENT EXPENDITURES:**

OPERATING FUND	27,869,329	
SPECIAL PURPOSE FUNDS	5,317,900	
CAPITAL FUND	<u>3,238,505</u>	
 TOTAL FINANCIAL STATEMENT EXPENDITURES		 <b><u>36,425,734</u></b>