

Annual Budget

## **School District No. 52 (Prince Rupert)**

June 30, 2023

# School District No. 52 (Prince Rupert)

June 30, 2023

## Table of Contents

Bylaw .....	1
Annual Budget - Revenue and Expense - Statement 2 .....	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Annual Budget - Operating Revenue and Expense - Schedule 2 .....	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source .....	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object .....	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object .....	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds .....	11
Annual Budget - Capital Revenue and Expense - Schedule 4 .....	14

\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 52 (PRINCE RUPERT) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 52 (Prince Rupert) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$31,807,529 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 2nd DAY OF JUNE, 2022;

READ A SECOND TIME THE 2nd DAY OF JUNE, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 2nd DAY OF JUNE, 2022;



( Corporate Seal )

  
\_\_\_\_\_  
Chairperson of the Board

  
\_\_\_\_\_  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 52 (Prince Rupert) Annual Budget Bylaw 2022/2023, adopted by the Board the 2nd DAY OF JUNE, 2022.

  
\_\_\_\_\_  
Secretary Treasurer

# School District No. 52 (Prince Rupert)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2023


	2023 Annual Budget	2022 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	1,775,000	1,818,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<u>1,775,000</u>	<u>1,818,000</u>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education	28,328,942	28,996,048
Other	59,461	124,219
Tuition	31,200	31,200
Other Revenue	2,019,877	2,048,127
Rentals and Leases	30,000	
Investment Income	13,100	13,936
Amortization of Deferred Capital Revenue	1,078,372	1,146,326
<b>Total Revenue</b>	<u>31,560,952</u>	<u>32,359,856</u>
<b>Expenses</b>		
Instruction	24,416,774	24,908,953
District Administration	2,017,090	1,880,667
Operations and Maintenance	4,672,232	5,194,905
Transportation and Housing	656,433	667,012
<b>Total Expense</b>	<u>31,762,529</u>	<u>32,651,537</u>
<b>Net Revenue (Expense)</b>	<u>(201,577)</u>	<u>(291,681)</u>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	103,238	405,299
<b>Budgeted Surplus (Deficit), for the year</b>	<u>(98,339)</u>	<u>113,618</u>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)	100,000	145,701
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(198,339)	(32,083)
<b>Budgeted Surplus (Deficit), for the year</b>	<u>(98,339)</u>	<u>113,618</u>

# School District No. 52 (Prince Rupert)


Annual Budget - Revenue and Expense  
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	25,949,189	26,518,417
Operating - Tangible Capital Assets Purchased	45,000	226,590
Special Purpose Funds - Total Expense	4,491,629	4,728,121
Capital Fund - Total Expense	1,321,711	1,404,999
<b>Total Budget Bylaw Amount</b>	<b>31,807,529</b>	<b>32,878,127</b>

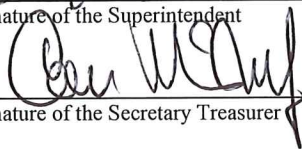
Approved by the Board

  
\_\_\_\_\_  
Signature of the Chairperson of the Board of Education

JUN 29/22  
\_\_\_\_\_  
Date Signed

  
\_\_\_\_\_  
Signature of the Superintendent

JUNE 24/22  
\_\_\_\_\_  
Date Signed

  
\_\_\_\_\_  
Signature of the Secretary Treasurer

JUN 24/22  
\_\_\_\_\_  
Date Signed

# School District No. 52 (Prince Rupert)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(201,577)</u>	<u>(291,681)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(45,000)</u>	<u>(226,590)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(45,000)</u>	<u>(226,590)</u>
Amortization of Tangible Capital Assets	<u>1,321,711</u>	<u>1,404,999</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>1,276,711</u>	<u>1,178,409</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u>1,075,134</u>	<u>886,728</u>

# School District No. 52 (Prince Rupert)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	24,316,913	24,770,372
Other	59,461	59,461
Tuition	31,200	31,200
Other Revenue	1,545,377	1,616,376
Rentals and Leases	30,000	
Investment Income	8,000	8,000
<b>Total Revenue</b>	<u>25,990,951</u>	<u>26,485,409</u>
<b>Expenses</b>		
Instruction	20,544,570	20,871,642
District Administration	1,883,631	1,747,208
Operations and Maintenance	3,193,008	3,568,197
Transportation and Housing	327,980	331,370
<b>Total Expense</b>	<u>25,949,189</u>	<u>26,518,417</u>
<b>Net Revenue (Expense)</b>	<u>41,762</u>	<u>(33,008)</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>103,238</u>	<u>405,299</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(45,000)	(226,590)
<b>Total Net Transfers</b>	<u>(45,000)</u>	<u>(226,590)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>100,000</u>	<u>145,701</u>

# School District No. 52 (Prince Rupert)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2023

	2023 Annual Budget \$	2022 Amended Annual Budget \$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	24,598,028	24,972,487
ISC/LEA Recovery	(1,112,245)	(1,112,245)
Other Ministry of Education Grants		
Pay Equity	706,027	706,027
Student Transportation Fund	117,597	117,597
FSA Scorer Grant	7,506	7,506
Equity-in-Action Grant		79,000
<b>Total Provincial Grants - Ministry of Education</b>	<b>24,316,913</b>	<b>24,770,372</b>
<b>Provincial Grants - Other</b>	<b>59,461</b>	<b>59,461</b>
<b>Tuition</b>		
International and Out of Province Students	31,200	31,200
<b>Total Tuition</b>	<b>31,200</b>	<b>31,200</b>
<b>Other Revenues</b>		
Funding from First Nations	1,242,285	1,242,285
Miscellaneous		
Cultural	10,850	10,850
Jordan's Principle	45,000	45,000
Sundry Other Revenue	247,242	318,241
<b>Total Other Revenue</b>	<b>1,545,377</b>	<b>1,616,376</b>
<b>Rentals and Leases</b>	<b>30,000</b>	<b>-</b>
<b>Investment Income</b>	<b>8,000</b>	<b>8,000</b>
<b>Total Operating Revenue</b>	<b>25,990,951</b>	<b>26,485,409</b>



**School District No. 52 (Prince Rupert)**  
 Annual Budget - Schedule of Operating Expense by Object  
 Year Ended June 30, 2023

Schedule 2B

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	10,027,346	10,153,871
Principals and Vice Principals	1,970,133	2,033,738
Educational Assistants	1,961,690	1,922,067
Support Staff	2,181,651	2,169,111
Other Professionals	1,651,104	1,608,296
Substitutes	1,084,101	1,084,101
<b>Total Salaries</b>	<u>18,876,025</u>	<u>18,971,184</u>
<b>Employee Benefits</b>	<u>4,148,454</u>	<u>4,182,674</u>
<b>Total Salaries and Benefits</b>	<u>23,024,479</u>	<u>23,153,858</u>
<b>Services and Supplies</b>		
Services	940,415	1,118,695
Student Transportation	149,646	149,646
Professional Development and Travel	416,473	477,076
Rentals and Leases	188,252	188,252
Dues and Fees	47,875	51,933
Insurance	54,130	54,130
Supplies	677,177	874,085
Utilities	450,742	450,742
<b>Total Services and Supplies</b>	<u>2,924,710</u>	<u>3,364,559</u>
<b>Total Operating Expense</b>	<u>25,949,189</u>	<u>26,518,417</u>

# School District No. 52 (Prince Rupert)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	7,363,454	729,299	265,810	332,014	78,168	528,047	9,296,792
1.03 Career Programs	102,181						102,181
1.07 Library Services	175,837			193,405		5,603	374,845
1.08 Counselling	431,154			39,124		1,511	471,789
1.10 Special Education	1,144,533	148,380	1,381,572	43,251	196,704	266,276	3,180,716
1.30 English Language Learning							-
1.31 Indigenous Education	810,187	152,352	314,308	38,490	83,676	39,700	1,438,713
1.41 School Administration		940,102		181,698		22,766	1,144,566
<b>Total Function 1</b>	<b>10,027,346</b>	<b>1,970,133</b>	<b>1,961,690</b>	<b>827,982</b>	<b>358,548</b>	<b>863,903</b>	<b>16,009,602</b>
<b>4 District Administration</b>							
4.11 Educational Administration				292,439			292,439
4.40 School District Governance				91,332			91,332
4.41 Business Administration				43,075	760,568		803,643
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,075</b>	<b>1,144,339</b>	<b>-</b>	<b>1,187,414</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration					144,715	3,392	148,107
5.50 Maintenance Operations				1,121,975		209,721	1,331,696
5.52 Maintenance of Grounds				56,607			56,607
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,178,582</b>	<b>144,715</b>	<b>213,113</b>	<b>1,536,410</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					3,502		3,502
7.70 Student Transportation				132,012		7,085	139,097
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>132,012</b>	<b>3,502</b>	<b>7,085</b>	<b>142,599</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>10,027,346</b>	<b>1,970,133</b>	<b>1,961,690</b>	<b>2,181,651</b>	<b>1,651,104</b>	<b>1,084,101</b>	<b>18,876,025</b>

# School District No. 52 (Prince Rupert)

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	9,296,792	2,043,153	11,339,945	674,238	12,014,183	12,063,919
1.03 Career Programs	102,181	22,457	124,638	8,280	132,918	133,477
1.07 Library Services	374,845	82,383	457,228	7,608	464,836	485,228
1.08 Counselling	471,789	103,690	575,479	1,948	577,427	409,822
1.10 Special Education	3,180,716	699,051	3,879,767	95,909	3,975,676	4,276,178
1.30 English Language Learning	-	-	-	2,373	2,373	3,154
1.31 Indigenous Education	1,438,713	316,200	1,754,913	112,612	1,867,525	1,900,003
1.41 School Administration	1,144,566	251,537	1,396,103	113,529	1,509,632	1,599,861
<b>Total Function 1</b>	<b>16,009,602</b>	<b>3,518,471</b>	<b>19,528,073</b>	<b>1,016,497</b>	<b>20,544,570</b>	<b>20,871,642</b>
<b>4 District Administration</b>						
4.11 Educational Administration	292,439	64,272	356,711	42,621	399,332	390,592
4.40 School District Governance	91,332	20,073	111,405	99,760	211,165	165,295
4.41 Business Administration	803,643	176,625	980,268	292,866	1,273,134	1,191,321
<b>Total Function 4</b>	<b>1,187,414</b>	<b>260,970</b>	<b>1,448,384</b>	<b>435,247</b>	<b>1,883,631</b>	<b>1,747,208</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	148,107	32,551	180,658	70,895	251,553	240,173
5.50 Maintenance Operations	1,331,696	292,680	1,624,376	747,364	2,371,740	2,700,939
5.52 Maintenance of Grounds	56,607	12,441	69,048	49,925	118,973	176,343
5.56 Utilities	-	-	-	450,742	450,742	450,742
<b>Total Function 5</b>	<b>1,536,410</b>	<b>337,672</b>	<b>1,874,082</b>	<b>1,318,926</b>	<b>3,193,008</b>	<b>3,568,197</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	3,502	770	4,272		4,272	4,021
7.70 Student Transportation	139,097	30,571	169,668	154,040	323,708	327,349
<b>Total Function 7</b>	<b>142,599</b>	<b>31,341</b>	<b>173,940</b>	<b>154,040</b>	<b>327,980</b>	<b>331,370</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>18,876,025</b>	<b>4,148,454</b>	<b>23,024,479</b>	<b>2,924,710</b>	<b>25,949,189</b>	<b>26,518,417</b>

# School District No. 52 (Prince Rupert)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	4,012,029	4,225,676
Other		64,758
Other Revenue	474,500	431,751
Investment Income	5,100	5,936
<b>Total Revenue</b>	<u>4,491,629</u>	<u>4,728,121</u>
<b>Expenses</b>		
Instruction	3,872,204	4,037,311
District Administration	133,459	133,459
Operations and Maintenance	195,566	265,501
Transportation and Housing	290,400	291,850
<b>Total Expense</b>	<u>4,491,629</u>	<u>4,728,121</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 52 (Prince Rupert)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			187,442	14,707	513,793		15,689		100,000
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education	135,659	83,726				128,000	14,700	76,110	529,342
Provincial Grants - Other			11,000	100	330,000				30,000
Other			1,200		3,300				
Investment Income			12,200	100	333,300	128,000	14,700	76,110	559,342
<b>Less: Allocated to Revenue</b>	135,659	83,726	15,000	-	340,000	128,000	20,000	76,110	599,278
<b>Deferred Revenue, end of year</b>	-	-	<b>184,642</b>	<b>14,807</b>	<b>507,093</b>	-	<b>10,389</b>	-	<b>60,064</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education	135,659	83,726				128,000	20,000	76,110	569,278
Other Revenue			13,800		336,700				30,000
Investment Income			1,200		3,300				
<b>Expenses</b>									
Salaries			15,000		340,000	128,000	20,000	76,110	599,278
Teachers									
Principals and Vice Principals						4,000		35,434	
Educational Assistants						92,218			273,726
Support Staff	101,733	68,628							
Other Professionals									48,761
Substitutes							1,800		7,250
Employee Benefits	101,733	68,628				96,218	1,800	35,434	329,737
Services and Supplies	22,381	15,098				19,992	200	8,168	81,296
	11,545		15,000		340,000	11,790	18,000	32,508	188,245
	135,659	83,726	15,000		340,000	128,000	20,000	76,110	599,278
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 52 (Prince Rupert)**  
 Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2023

Schedule 3A

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Lilian Brown Trust	Network of Innovation and Inquiry	Anti-Racism Multicultural Grants
Deferred Revenue, beginning of year	\$	\$	\$	\$	\$	\$	\$	\$	\$
Add: Restricted Grants									
Provincial Grants - Ministry of Education	193,366	1,956,017	377,873	230,000	57,000	22,750			
Provincial Grants - Other									
Other									
Investment Income				400			300	50	150
	193,366	1,956,017	377,873	230,400	57,000	22,750	300	50	150
Less: Allocated to Revenue									
Deferred Revenue, end of year	193,366	1,956,017	447,873	290,400	87,000	25,000			6,000
	-	-	-	-	-	10,935	49,682	8,814	19,475
<b>Revenues</b>									
Provincial Grants - Ministry of Education	193,366	1,956,017	447,873	290,000	87,000	25,000			
Other Revenue				400					6,000
Investment Income									
	193,366	1,956,017	447,873	290,400	87,000	25,000			6,000
<b>Expenses</b>									
Salaries									
Teachers									
Principals and Vice Principals	106,767	1,603,293	359,830		67,213				
Educational Assistants									
Support Staff	52,337								
Other Professionals									
Substitutes									
	159,104	1,603,293	359,830		67,213				
Employee Benefits									
Services and Supplies	34,262	352,724	88,043	290,400	14,787	25,000			6,000
	193,366	1,956,017	447,873	290,400	87,000	25,000			6,000
	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>									

**School District No. 52 (Prince Rupert)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Coastal Pathways Partnership	Other Aboriginal Initiatives	Special Education Innovation	IPALS Decoda Literacy	Rural Skills Development	After School Sports & Art	Computational Thinking	Indigenous Language Grant	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	86,648	17,038	5,453	7,585	-	30,000	21,203	10,503	1,266,717
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education									3,804,543
Provincial Grants - Other					30,000	28,000			28,000
Other	550	100		50		200	150	50	401,000
Investment Income	550	100	-	50	30,000	28,200	150	50	6,600
<b>Less: Allocated to Revenue</b>									
<b>Deferred Revenue, end of year</b>	<b>87,198</b>	<b>17,138</b>	<b>5,453</b>	<b>7,635</b>	<b>30,000</b>	<b>58,200</b>	<b>21,353</b>	<b>10,553</b>	<b>4,491,629</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education									4,012,029
Other Revenue					30,000	58,000			474,500
Investment Income						200			5,100
<b>Expenses</b>									
Salaries									
Teachers									2,085,770
Principals and Vice Principals					16,000				106,767
Educational Assistants						30,400			464,972
Support Staff									154,070
Other Professionals					5,000				53,761
Substitutes									9,050
Employee Benefits					21,000	30,400			2,874,390
Services and Supplies					5,250	7,600			649,801
					3,750	20,200			967,438
					30,000	58,200			4,491,629
<b>Net Revenue (Expense)</b>									

# School District No. 52 (Prince Rupert)

Annual Budget - Capital Revenue and Expense  
 Year Ended June 30, 2023

	2023 Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Amortization of Deferred Capital Revenue	1,078,372		1,078,372	1,146,326
<b>Total Revenue</b>	<b>1,078,372</b>	<b>-</b>	<b>1,078,372</b>	<b>1,146,326</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,283,658		1,283,658	1,361,207
Transportation and Housing	38,053		38,053	43,792
<b>Total Expense</b>	<b>1,321,711</b>	<b>-</b>	<b>1,321,711</b>	<b>1,404,999</b>
<b>Net Revenue (Expense)</b>	<b>(243,339)</b>	<b>-</b>	<b>(243,339)</b>	<b>(258,673)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	45,000		45,000	226,590
<b>Total Net Transfers</b>	<b>45,000</b>	<b>-</b>	<b>45,000</b>	<b>226,590</b>
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(198,339)</b>	<b>-</b>	<b>(198,339)</b>	<b>(32,083)</b>