

Amended Annual Budget

## **School District No. 52 (Prince Rupert)**

June 30, 2019

# School District No. 52 (Prince Rupert)

June 30, 2019

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 52 (PRINCE RUPERT) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

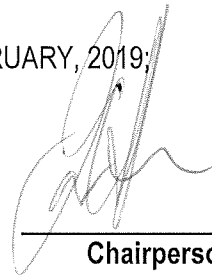
1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 52 (Prince Rupert) Amended Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$31,314,288 for the 2018/2019 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 11th DAY OF FEBRUARY, 2019;

READ A SECOND TIME THE 11th DAY OF FEBRUARY, 2019;

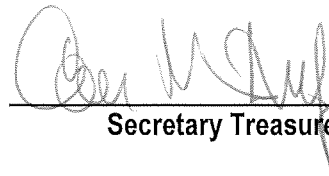
READ A THIRD TIME, PASSED AND ADOPTED THE 11th DAY OF FEBRUARY, 2019;

( Corporate Seal )



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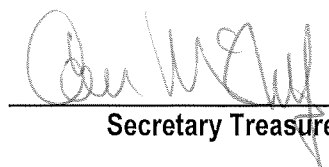
Chairperson of the Board



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Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 52 (Prince Rupert) Amended Annual Budget Bylaw 2018/2019, adopted by the Board the 11th DAY OF FEBRUARY, 2019.



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Secretary Treasurer

# School District No. 52 (Prince Rupert)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	1,993,875	1,959,545
Adult	0.500	0.500
<b>Total Ministry Operating Grant Funded FTE's</b>	<u>1,994.375</u>	<u>1,960.045</u>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education	26,732,714	26,658,545
Other	74,525	93,097
Tuition	81,000	67,500
Other Revenue	2,060,113	1,898,442
Rentals and Leases	39,800	39,800
Investment Income	67,214	53,608
Amortization of Deferred Capital Revenue	1,061,514	1,059,242
<b>Total Revenue</b>	<u>30,116,880</u>	<u>29,870,234</u>
<b>Expenses</b>		
Instruction	23,686,502	23,141,199
District Administration	1,795,914	1,664,755
Operations and Maintenance	5,069,125	5,145,146
Transportation and Housing	348,231	350,109
<b>Total Expense</b>	<u>30,899,772</u>	<u>30,301,209</u>
<b>Net Revenue (Expense)</b>	<u>(782,892)</u>	<u>(430,975)</u>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	1,012,735	563,173
<b>Budgeted Reduction of Unfunded Employee Future Benefits</b>		(5,858)
<b>Budgeted Surplus (Deficit), for the year</b>	<u>229,843</u>	<u>126,340</u>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	229,843	126,340
<b>Budgeted Surplus (Deficit), for the year</b>	<u>229,843</u>	<u>126,340</u>

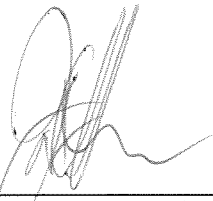
# School District No. 52 (Prince Rupert)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	26,166,809	25,861,344
Operating - Tangible Capital Assets Purchased	414,516	285,568
Operating - Reduction of Unfunded Employee Future Benefits		5,858
Special Purpose Funds - Total Expense	3,486,776	3,221,395
Capital Fund - Total Expense	1,246,187	1,218,470
<b>Total Budget Bylaw Amount</b>	<b>31,314,288</b>	<b>30,592,635</b>

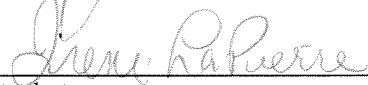
Approved by the Board



Signature of the Chairperson of the Board of Education

Feb. 11, 2019

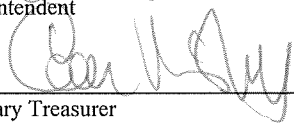
Date Signed



Signature of the Superintendent

Feb. 11, 2019

Date Signed



Signature of the Secretary Treasurer

Feb. 11, 2019

Date Signed

# School District No. 52 (Prince Rupert)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(782,892)</u>	<u>(430,975)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(414,516)</u>	<u>(285,568)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(414,516)</u>	<u>(285,568)</u>
Amortization of Tangible Capital Assets	<u>1,246,187</u>	<u>1,218,470</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>831,671</u>	<u>932,902</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u>48,779</u>	<u>501,927</u>

# School District No. 52 (Prince Rupert)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2019

	Operating Fund	Special Purpose Fund	Capital Fund	2019 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,324,352		10,955,031	13,279,383
Changes for the year				
Net Revenue (Expense) for the year	(598,219)		(184,673)	(782,892)
Interfund Transfers				
Tangible Capital Assets Purchased	(414,516)		414,516	-
Net Changes for the year	(1,012,735)	-	229,843	(782,892)
Budgeted Accumulated Surplus (Deficit), end of year	1,311,617	-	11,184,874	12,496,491

# School District No. 52 (Prince Rupert)

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2019

Schedule 2

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	23,913,365	23,985,210
Other	74,525	83,637
Tuition	81,000	67,500
Other Revenue	1,407,683	1,373,450
Rentals and Leases	39,800	39,800
Investment Income	52,217	40,000
<b>Total Revenue</b>	<u>25,568,590</u>	<u>25,589,597</u>
<b>Expenses</b>		
Instruction	20,422,167	20,131,367
District Administration	1,795,914	1,664,755
Operations and Maintenance	3,617,080	3,731,696
Transportation and Housing	331,648	333,526
<b>Total Expense</b>	<u>26,166,809</u>	<u>25,861,344</u>
<b>Net Revenue (Expense)</b>	<u>(598,219)</u>	<u>(271,747)</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>1,012,735</u>	<u>563,173</u>
<b>Budgeted Reduction of Unfunded Employee Future Benefits</b>	<u>-</u>	<u>(5,858)</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(414,516)	(285,568)
<b>Total Net Transfers</b>	<u>(414,516)</u>	<u>(285,568)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>



# School District No. 52 (Prince Rupert)

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2019

Schedule 2A

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	23,837,783	23,821,937
DISC/LEA Recovery	(787,578)	(699,887)
Other Ministry of Education Grants		
Pay Equity	706,027	706,027
Transportation Supplement	117,597	117,597
Carbon Tax Grant	25,000	25,000
Foundation Skills Assessment	7,506	7,506
Provincial Benefits Plan Supplement	7,030	7,030
<b>Total Provincial Grants - Ministry of Education</b>	<b>23,913,365</b>	<b>23,985,210</b>
<b>Provincial Grants - Other</b>	<b>74,525</b>	<b>83,637</b>
<b>Tuition</b>		
International and Out of Province Students	81,000	67,500
<b>Total Tuition</b>	<b>81,000</b>	<b>67,500</b>
<b>Other Revenues</b>		
LEA/Direct Funding from First Nations	1,008,516	1,012,050
Miscellaneous		
Cultural	9,800	9,800
Sundry Other Revenue	389,367	351,600
<b>Total Other Revenue</b>	<b>1,407,683</b>	<b>1,373,450</b>
<b>Rentals and Leases</b>	<b>39,800</b>	<b>39,800</b>
<b>Investment Income</b>	<b>52,217</b>	<b>40,000</b>
<b>Total Operating Revenue</b>	<b>25,568,590</b>	<b>25,589,597</b>

**School District No. 52 (Prince Rupert)**

Amended Annual Budget - Schedule of Operating Expense by Object  
 Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	9,798,250	9,473,728
Principals and Vice Principals	1,991,658	1,959,452
Educational Assistants	1,920,504	1,909,774
Support Staff	2,071,789	2,138,040
Other Professionals	1,484,961	1,536,553
Substitutes	778,102	883,040
<b>Total Salaries</b>	<b>18,045,264</b>	<b>17,900,587</b>
<b>Employee Benefits</b>	<b>4,190,896</b>	<b>4,294,502</b>
<b>Total Salaries and Benefits</b>	<b>22,236,160</b>	<b>22,195,089</b>
<b>Services and Supplies</b>		
Services	994,954	872,042
Student Transportation	232,343	228,843
Professional Development and Travel	584,367	486,971
Rentals and Leases	178,290	180,771
Dues and Fees	43,201	42,539
Insurance	52,386	50,248
Supplies	1,325,597	1,270,918
Utilities	519,511	533,923
<b>Total Services and Supplies</b>	<b>3,930,649</b>	<b>3,666,255</b>
<b>Total Operating Expense</b>	<b>26,166,809</b>	<b>25,861,344</b>

# School District No. 52 (Prince Rupert)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	7,741,333	599,852	163,041	285,520	68,451	385,802	9,243,999
1.03 Career Programs	74,827						74,827
1.07 Library Services	139,274			170,541		1,462	311,277
1.08 Counselling	356,362			36,170		2,376	394,908
1.10 Special Education	784,434	227,595	1,439,410	38,754	290,331	168,224	2,948,748
1.30 English Language Learning	85,853					500	86,353
1.31 Aboriginal Education	616,167	149,852	318,053	33,521		50,474	1,168,067
1.41 School Administration		1,014,359		184,625		24,329	1,223,313
<b>Total Function 1</b>	<b>9,798,250</b>	<b>1,991,658</b>	<b>1,920,504</b>	<b>749,131</b>	<b>358,782</b>	<b>633,167</b>	<b>15,451,492</b>
<b>4 District Administration</b>							
4.11 Educational Administration				285,619			285,619
4.40 School District Governance				81,443			81,443
4.41 Business Administration				56,280			56,280
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,280</b>	<b>1,014,754</b>	<b>-</b>	<b>1,071,034</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				1,142,611	108,429	1,662	1,109,911
5.50 Maintenance Operations				50,821		130,273	1,272,884
5.52 Maintenance of Grounds							50,821
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,193,432</b>	<b>108,429</b>	<b>131,935</b>	<b>1,433,796</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					2,996		2,996
7.70 Student Transportation				72,946		13,000	85,946
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>72,946</b>	<b>2,996</b>	<b>13,000</b>	<b>88,942</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>9,798,250</b>	<b>1,991,658</b>	<b>1,920,504</b>	<b>2,071,789</b>	<b>1,484,961</b>	<b>778,102</b>	<b>18,045,264</b>

# School District No. 52 (Prince Rupert)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	9,243,999	2,225,966	11,469,965	810,796	12,280,761	12,144,937
1.03 Career Programs	74,827	18,262	93,089	14,146	107,235	97,517
1.07 Library Services	311,277	75,681	386,958	21,968	408,926	402,330
1.08 Counselling	394,908	95,195	490,103	4,404	494,507	476,706
1.10 Special Education	2,948,748	688,034	3,636,782	138,332	3,775,114	3,612,315
1.30 English Language Learning	86,353	18,444	104,797	4,320	109,117	157,257
1.31 Aboriginal Education	1,168,067	293,914	1,461,981	240,311	1,702,292	1,656,294
1.41 School Administration	1,223,313	227,408	1,450,721	93,494	1,544,215	1,584,011
<b>Total Function 1</b>	<b>15,451,492</b>	<b>3,642,904</b>	<b>19,094,396</b>	<b>1,327,771</b>	<b>20,422,167</b>	<b>20,131,367</b>
<b>4 District Administration</b>						
4.11 Educational Administration	258,619	67,208	325,827	62,698	388,525	370,778
4.40 School District Governance	81,443	3,565	85,008	94,653	179,661	157,051
4.41 Business Administration	730,972	139,407	870,379	357,349	1,227,728	1,136,926
<b>Total Function 4</b>	<b>1,071,034</b>	<b>210,180</b>	<b>1,281,214</b>	<b>514,700</b>	<b>1,795,914</b>	<b>1,664,755</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	110,091	20,973	131,064	167,872	298,936	288,864
5.50 Maintenance Operations	1,272,884	282,329	1,555,213	1,128,674	2,683,887	2,791,928
5.52 Maintenance of Grounds	50,821	12,925	63,746	51,000	114,746	116,981
5.56 Utilities	-	-	-	519,511	519,511	533,923
<b>Total Function 5</b>	<b>1,433,796</b>	<b>316,227</b>	<b>1,750,023</b>	<b>1,867,057</b>	<b>3,617,080</b>	<b>3,731,696</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	2,996	559	3,555	-	3,555	3,445
7.70 Student Transportation	85,946	21,026	106,972	221,121	328,093	330,081
<b>Total Function 7</b>	<b>88,942</b>	<b>21,585</b>	<b>110,527</b>	<b>221,121</b>	<b>331,648</b>	<b>333,526</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>18,045,264</b>	<b>4,190,896</b>	<b>22,236,160</b>	<b>3,930,649</b>	<b>26,166,809</b>	<b>25,861,344</b>

# School District No. 52 (Prince Rupert)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2019

	<u>2019 Amended Annual Budget</u>	<u>2019 Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	2,819,349	2,673,335
Other		9,460
Other Revenue	652,430	524,992
Investment Income	14,997	13,608
<b>Total Revenue</b>	<u>3,486,776</u>	<u>3,221,395</u>
<b>Expenses</b>		
Instruction	3,264,335	3,009,832
Operations and Maintenance	222,441	211,563
<b>Total Expense</b>	<u>3,486,776</u>	<u>3,221,395</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 52 (Prince Rupert)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	548,980		775	166,487	14,649	565,480		6,046	
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education	135,633	92,328			(14,649)	315,000	128,000	14,700	73,543
Other	9,894			19,300					
Investment Income	145,527	92,328		22,268	(14,649)	315,000	128,000	14,848	73,543
<b>Less: Allocated to Revenue</b>	161,445	92,328	775	22,950		358,000	128,000	10,322	73,543
<b>Deferred Revenue, end of year</b>	<b>533,062</b>	<b>-</b>	<b>-</b>	<b>165,805</b>	<b>-</b>	<b>522,480</b>	<b>-</b>	<b>10,572</b>	<b>-</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education	151,551	92,328	775			358,000	128,000	10,174	73,543
Other Revenue	9,894			19,982					
Investment Income	161,445	92,328	775	22,950		358,000	128,000	148	73,543
<b>Expenses</b>									
Salaries									
Teachers									
Principals and Vice Principals							4,000		36,432
Educational Assistants		73,862					87,141		
Support Staff									
Other Professionals									
Substitutes								1,600	
Employee Benefits	127,034	73,862					91,141	1,600	36,432
Services and Supplies	22,866	18,466	775				23,006	400	8,093
	11,545	92,328	775	22,950		358,000	13,853	8,322	29,018
	161,445	92,328	775	22,950		358,000	128,000	10,322	73,543
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**School District No. 52 (Prince Rupert)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2019

	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing and Remedies	Service Delivery Transformation	Lilian Brown Trust	Literacy North Coast	Network of Innovation and Inquiry	Anti-Racism Multicultural Grants	Coastal Pathways Partnership
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	90,029	-	55,368	26,027	51,787	32,981	11,661	32,285	37,957
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education	504,327	217,044	1,537,853						
Other Investment Income	1,234			469	933		210	585	684
	505,561	217,044	1,537,853	469	933		210	585	684
<b>Less: Allocated to Revenue</b>	548,947	217,044	1,593,221			32,981			
<b>Deferred Revenue, end of year</b>	<b>46,643</b>	<b>-</b>	<b>-</b>	<b>26,496</b>	<b>52,720</b>	<b>-</b>	<b>11,871</b>	<b>32,870</b>	<b>38,641</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education	547,713	217,044	1,593,221						
Other Revenue	1,234					32,981			
Investment Income	548,947	217,044	1,593,221			32,981			
<b>Expenses</b>									
Salaries									
Teachers			1,294,540						
Principals and Vice Principals		111,951							
Educational Assistants	227,221								
Support Staff		50,903							
Other Professionals	52,204								
Substitutes									
Employee Benefits	279,425	162,854	1,294,540						
Services and Supplies	68,022	33,908	298,681						
	201,500	20,282				32,981			
	548,947	217,044	1,593,221			32,981			
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**School District No. 52 (Prince Rupert)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2019

	Other Aboriginal Initiatives	Special Education Innovation	IPALS Decoda Literacy	Rural Skills Development	Shoulder Tappers Regional	After School Sports & Art	Computational Thinking	Indigenous Language Grant	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	16,174	8,201	7,216	47,847	18,404	74,252	2,014	10,000	1,824,620
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education				5,000					2,693,779
Other	291	148	130	111,005	332		42,835		488,140
Investment Income	291	148	130	753	332		180		18,959
				116,758	332		42,835	180	3,200,878
<b>Less: Allocated to Revenue</b>									
Deferred Revenue, end of year	-	-	-	128,119	-	74,252	44,849	-	3,486,776
	<b>16,465</b>	<b>8,349</b>	<b>7,346</b>	<b>36,486</b>	<b>18,736</b>	<b>-</b>	<b>-</b>	<b>10,180</b>	<b>1,538,722</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education				5,000					2,819,349
Other Revenue				122,366		74,252	44,849		652,430
Investment Income				753					14,997
				128,119		74,252	44,849		3,486,776
<b>Expenses</b>									
Salaries									
Teachers				18,706					1,353,678
Principals and Vice Principals						19,820			111,951
Educational Assistants									408,044
Support Staff									177,937
Other Professionals				48,948					101,152
Substitutes				900					2,500
				68,554		19,820			2,155,262
Employee Benefits				14,968		4,955			494,140
Services and Supplies				44,597		49,477	44,849		837,374
				128,119		74,252	44,849		3,486,776
<b>Net Revenue (Expense)</b>									



**School District No. 52 (Prince Rupert)**

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget			2019 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Amortization of Deferred Capital Revenue	1,061,514		1,061,514	1,059,242
<b>Total Revenue</b>	<b>1,061,514</b>	<b>-</b>	<b>1,061,514</b>	<b>1,059,242</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,229,604		1,229,604	1,201,887
Transportation and Housing	16,583		16,583	16,583
<b>Total Expense</b>	<b>1,246,187</b>	<b>-</b>	<b>1,246,187</b>	<b>1,218,470</b>
<b>Net Revenue (Expense)</b>	<b>(184,673)</b>	<b>-</b>	<b>(184,673)</b>	<b>(159,228)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	414,516		414,516	285,568
<b>Total Net Transfers</b>	<b>414,516</b>	<b>-</b>	<b>414,516</b>	<b>285,568</b>
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>229,843</b>	<b>-</b>	<b>229,843</b>	<b>126,340</b>